

REINZ | Reports

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June 2026

New Zealand Property

This report includes REINZ residential property statistics from June 2026.

Contents

- 3 Press Release
- 5 Market Snapshot
- 7 Annual Median Price Changes
- 9 Seasonally Adjusted Median Price

Northland	11
Auckland	13
Waikato	15
Bay of Plenty	18
Gisborne	21
Hawke's Bay	23
Taranaki	25
Manawatu/Whanganui	27
Wellington	30
Nelson/Marlborough/Tasman	33
West Coast	35
Canterbury	37
Otago	40
Southland	43

Housing market continues to steady as regional differences become entrenched

REINZ Snapshot

June 2026 compared to June 2025

- National median price: \$770,000 (+0.7%)
- National sales count: 5,996 (-2.9%)
- National HPI: 3,553 (-0.8%)
- Inventory levels*: 34,761 (+7.3%)
- New listings*: 7,942 (+4.3%)
- Days to Sell: 48 days (-1 day)
- Strongest Regions: West Coast, with a median price of \$474,350 (up 12.9% year-on-year) and Canterbury, with a median price of \$710,000 (up 5.2% year-on-year).

June 2026 Overview

June 2026 data points to a New Zealand housing market that is relatively steady, with national conditions remaining cautious while regional differences continuing to shape the overall picture. The latest Real Estate Institute of New Zealand (REINZ) data shows the national median sale price was broadly unchanged year-on-year at \$770,000 (+0.7% compared with June 2025), while Days to Sell improved slightly to 48 days, one day faster than June 2025.

REINZ has tracked monthly sales since 1992, and putting June's sales activity into context, the June 2026 sales count ranked 23rd of the 35 June results on record. That places June 2026 sales comfortably above the lowest years and matches May's historical position, indicating the market is continuing to hold its footing. Once winter seasonality is taken into account, national sales activity changed little from May.

"The market continues to show signs of becoming more settled, but there is no single national story," said REINZ Chief Executive Lizzy Ryley. "The New Zealand housing market has become a series of local markets moving at different speeds. Buyers and sellers in one part of the country are having a very different experience from those in another, making the local knowledge of trusted real estate professionals more important than ever."

Two key REINZ measures moved in different directions this month. The national House Price Index (HPI) for June remained slightly negative on an annual (-0.8%) basis, pointing to a softer underlying price trend. However,

the raw and seasonally adjusted median sale price both recorded the same year-on-year increase in June, reflecting continued strength in some of the country's higher-value and better-performing regions.

Regionally, the South Island continued to outperform, with Canterbury recording one of its strongest June sales results on record and Southland continuing to lead the country for annual House Price Index growth. In contrast, Wellington's market remained subdued, reinforcing the increasingly varied conditions being experienced across New Zealand.

Key Influences

The possible July Official Cash Rate (OCR) increase, ongoing cost-of-living pressures, fuel prices remaining above pre-conflict levels, despite an easing in the month, and the approaching general election all influenced market sentiment during June.

Some buyers brought purchasing decisions forward ahead of the OCR announcement, while others took a more measured approach. With the direction of the OCR largely priced into the market, mortgage rates had already adjusted, and the market continued to adapt to a higher interest rate environment.

REINZ members reported that buyers remained selective, taking time to compare properties and assess affordability before making decisions.

"Our members continue to tell us that people are taking a thoughtful and informed approach to buying and selling property," said Ryley.

"Interest rates remain an important influence, but they're only one part of the picture. There are a range of factors influencing confidence, but we're not seeing a single event prompting buyers or sellers to suddenly change course. That measured approach is contributing to a market that's remained relatively steady, with conditions continuing to vary across the country."

Regional Performance

Six of the 16 regions recorded positive year-on-year median price movements, with West Coast and Canterbury the strongest performers:

- **West Coast** – a median price of \$474,350, up 12.9% year-on-year. The region's strong median price growth reflected continued activity from buyers looking to move up the property ladder, while vendors generally met the market on price despite a more measured winter market.

- **Canterbury** – a median price of \$710,000, up 5.2% year-on-year. The region's strong median price growth was supported by a strong local economy, ongoing regional investment, and broad-based buyer demand, with salespeople reporting activity across all buyer groups.

Other notable median prices were:

- Bay of Plenty, up 3.8% to \$830,000
- Tasman, up 3.5% to \$765,000

Three regions recorded no change year-on-year: Manawatu-Wanganui, Taranaki, and Wellington.

The number of reported sales was lower year-on-year in 11 of the 16 regions. Northland reported the highest increase in sales year-on-year, up 24.3% although this reflects a relatively subdued June 2025. Tasman sales were unchanged compared with June 2025.

Supply Indicators – Listings* and Inventory*

National listings increased by 4.3% year-on-year to 7,942 in June 2026, supporting evidence of a stabilising market. Canterbury and Southland continued to absorb new stock quickly, while Gisborne recorded the sharpest year-on-year increase in unsold inventory.

Auckland recorded 3,088 listings, marginally higher than June 2025.

Market Outlook

Current market indicators suggest conditions are likely to remain broadly stable through winter.

“The market has found a degree of steadiness in recent months, but we don't expect every region to follow the same path from here,” said Ryley. “Our members are telling us that buyers remain engaged, but they're taking their time, doing their research and making well-informed decisions. Local salespeople generally expect the stability to help activity gradually build over the coming months, as confidence improves and more properties come to market.

“That's why local knowledge continues to matter. Understanding what's happening in your own community, and working with a local real estate professional who understands those conditions, has never been more important.”

*Inventory and Listings data courtesy of realestate.co.nz

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Market Snapshot June 2026

Median House Price

Year-On-Year

↑	National	\$770,000	0.7%
↑	NZ excl Akl	\$700,000	1.4%
↓	Auckland	\$980,000	-1.0%

Month-On-Month

↓	National	\$770,000	-1.3%
↓	NZ excl Akl	\$700,000	-0.7%
↓	Auckland	\$980,000	-2.2%

House Price Index

Year-On-Year

↓	National	3,553	-0.8%
↑	NZ excl Akl	3,775	0.5%
↓	Auckland	3,219	-3.0%

National

48

Days to sell

-1

Day year-on-year

NZ excluding Auckland

48

Days to sell

-2

Days year-on-year

Auckland

49

Days to sell

+1

Day year-on-year

Sales Count

Year-On-Year

↓	National	5,996	-2.9%
↓	NZ excl Akl	4,224	-1.7%
↓	Auckland	1,772	-5.6%

Month-On-Month

↓	National	5,996	-11.0%
↓	NZ excl Akl	4,224	-10.0%
↓	Auckland	1,772	-13.3%

Seasonally Adjusted Sales Count

Month-On-Month

↓	National	-1.7%
↓	NZ excl Akl	-0.2%
↓	Auckland	-6.3%

Annual Median Price Changes

June 2026

National Median Price

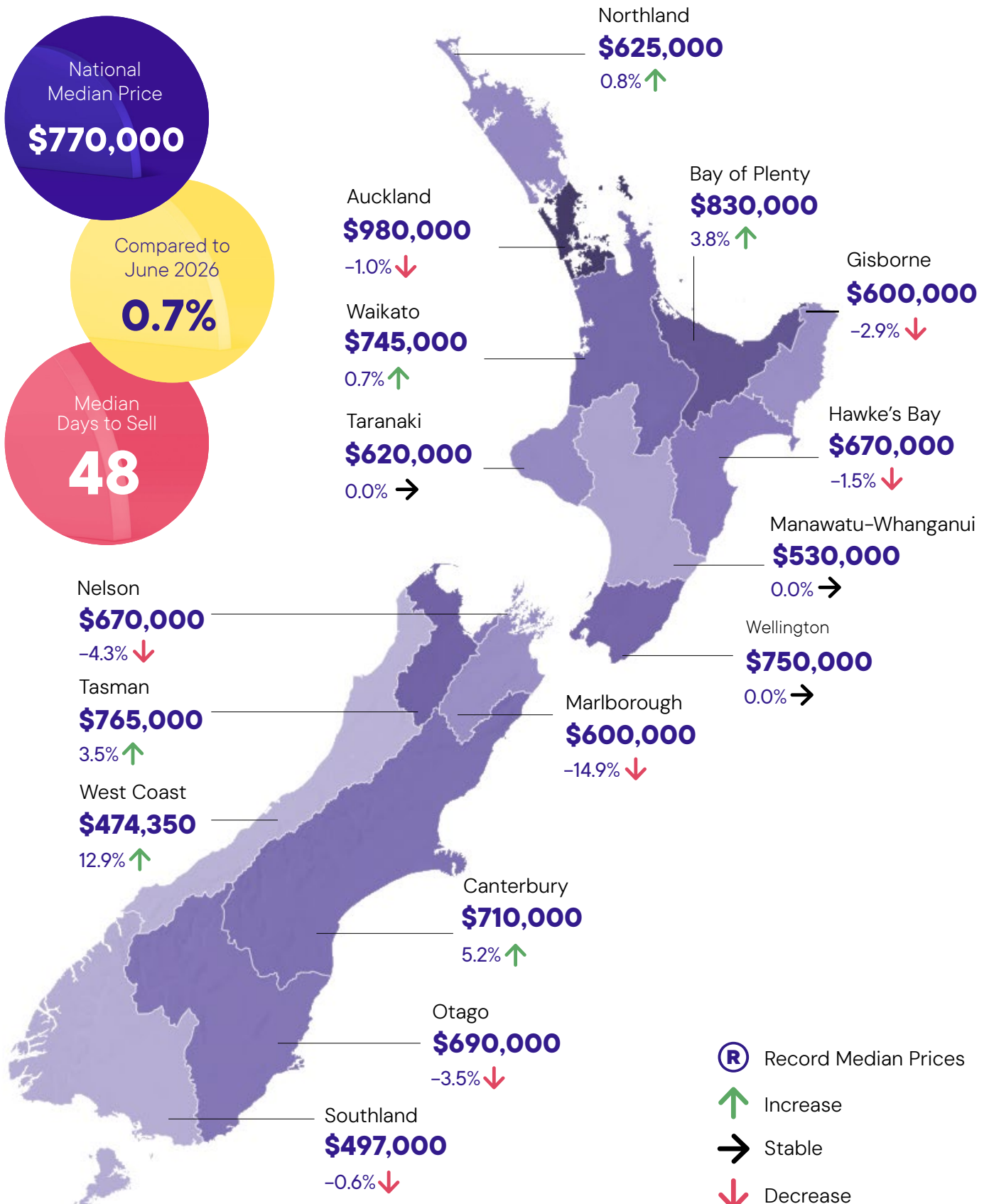
\$770,000

Compared to June 2026

0.7%

Median Days to Sell

48



Median Prices

- Six of the sixteen regions recorded a year-on-year rise in the median price, with West Coast showing the strongest growth at 12.9 percent.
- Across Auckland's seven territorial authorities, two recorded an increase compared with June 2025, with Papakura District showing the largest lift at 6.1 percent.
- In Wellington, one of the eight territorial authorities saw an annual increase; Kapiti Coast District at 3.6 percent.
- Grey and Central Otago Districts reached a new all-time territorial authority median price records this month: \$595,000 and \$1,000,000 respectively, beating their previous highs of \$520,000 and \$885,000 recorded in December 2025 and April 2026 respectively.

Sales Count

West Coast had the lowest sales count since September 2024, and it was January 2024 when the sales count was last lower than it was this month.

For the month of June:

- West Coast had the lowest sales count since 2015.
- Manawatu-Wanganui, Marlborough, Northland and Waikato all had their highest sales count since 2021.

Median Days to Sell

- West Coast had its highest median Days to Sell since June 2020
- Marlborough had its highest median Days to Sell since March 2023

For the month of June:

- Wellington had its highest median Days to Sell since 1992.
- Marlborough had its highest median Days to Sell since 2012.
- Bay of Plenty, Hawke's Bay and Nelson had their lowest median Days to Sell since 2021.

House Price Index (HPI)

- Southland recorded the strongest HPI movement year-on-year, increasing 8.6 percent, ahead of Otago (4.3 percent) and Canterbury (4.1 percent).
- Over the three months to June, Northland showed the only HPI growth nationwide at 0.5 percent.
- New Zealand HPI year-on-year change is a decrease of -0.8 percent, a slight drop from the 0.6% decrease reported last month

Inventory*

- Inventory increased year on year in thirteen of the fifteen included regions
- Auckland and Wellington have each experienced 29 consecutive months of year-on-year inventory growth.

Listings*

- New listings increased year on year in thirteen of the fifteen included regions.
- Southland showed the strongest annual growth in listings, rising 24.7 percent on the same month last year.

Auctions

- In New Zealand, there were 679 auction sales (11.3% of all sales) in June 2026. For the same period last year, there were 686 auction sales (11.1% of all sales).

*Inventory and listing data is courtesy of [realestate.co.nz](https://www.realestate.co.nz)

More information on activity by region can be found in the regional commentaries. Visit the [REINZ website](https://www.reinz.co.nz).



Price Distribution Breakdown

	June 2025		June 2026	
\$1 million plus	1,618	26.2%	1,593	26.6%
\$750,000 to \$999,999	1,615	26.1%	1,619	27.0%
\$500,000 to \$749,999	2,054	33.3%	1,899	31.7%
Under \$500,000	889	14.4%	885	14.8%
All Properties Sold	6,176	100.0%	5,996	100.0%

House Price Index

Regions	Index Level	1 Month	3 Months	1 Year	5 Year*	From Peak
New Zealand	3,553	-0.9%	-2.4%	-0.8%	-1.6%	-16.9%
NZ excl. Auckland	3,775	-0.4%	-1.7%	0.5%	-0.6%	-11.8%
Northland	3,843	-0.2%	0.5%	1.8%	-0.0%	-13.1%
Auckland	3,219	-1.6%	-3.6%	-3.0%	-3.1%	-24.7%
Waikato	4,070	-0.4%	-1.5%	-0.4%	-0.8%	-14.1%
Bay of Plenty	3,818	-0.8%	-1.5%	0.9%	-0.9%	-14.3%
Gisborne/Hawke's Bay	3,813	-0.3%	-2.4%	-2.5%	-2.3%	-18.4%
Manawatu-Wanganui	4,339	-2.0%	-2.2%	-1.7%	-3.0%	-18.9%
Taranaki	4,470	0.1%	-1.6%	0.5%	1.1%	-5.3%
Wellington	3,071	-1.9%	-4.4%	-4.5%	-5.8%	-29.1%
Tasman/Nelson/Marlborough/ West Coast	3,084	-1.4%	-2.5%	-1.0%	-0.6%	-10.3%
Canterbury	3,907	0.6%	-0.5%	4.1%	3.7%	-0.5%
Otago	4,286	0.8%	-0.8%	4.3%	2.7%	-0.8%
Southland	5,088	0.4%	-0.5%	8.6%	4.0%	-2.6%

* Compound Annual Growth Rate

Sales Counts Seasonally Adjusted

Regions	Compared to Last Month		Compared to Last Year	
	Count Change	Seasonally Adjusted Change	Count Change	Seasonally Adjusted Change
New Zealand	-11.0%	-1.7%	-2.9%	-6.6%
NZ ex Akl	-10.0%	-0.2%	-1.7%	-5.8%
Northland	4.0%	12.3%	24.3%	18.0%
Auckland	-13.3%	-6.3%	-5.6%	-8.2%
Waikato	-3.7%	6.5%	1.9%	-1.0%
Bay of Plenty	-0.7%	7.8%	-0.2%	-4.8%
Gisborne	36.0%	53.1%	-2.9%	-12.6%
Hawke's Bay	-12.2%	-6.1%	-7.1%	-11.0%
Manawatu/Whanganui	-6.6%	-0.5%	9.5%	5.6%
Taranaki	-13.7%	-8.5%	-8.6%	-12.8%
Wellington	-16.8%	-11.8%	-10.3%	-16.1%
Nelson	1.5%	3.2%	-8.3%	-12.4%
Marlborough	2.7%	7.9%	5.6%	0.8%
Tasman	-23.9%	-3.9%	0.0%	-2.5%
Canterbury	-8.7%	-0.5%	-2.0%	-5.3%
West Coast	-49.0%	-38.3%	-39.0%	-38.8%
Otago	-24.5%	-7.2%	-4.4%	-6.8%
Southland	-17.1%	-7.6%	-3.1%	-7.1%

Median Price Seasonally Adjusted

Regions	Compared to Last Month		Compared to Last Year	
	Median Change	Seasonally Adjusted Change	Median Change	Seasonally Adjusted Change
New Zealand	-1.3%	-0.9%	0.7%	0.7%
NZ ex Akl	-0.7%	-0.3%	1.4%	1.4%
Northland	-5.3%	-3.9%	0.8%	0.6%
Auckland	-2.2%	-2.2%	-1.0%	-1.0%
Waikato	-0.8%	-0.7%	0.7%	0.6%
Bay of Plenty	3.8%	3.8%	3.8%	3.8%
Gisborne	6.0%	6.0%	-2.9%	-2.9%
Hawke's Bay	-0.7%	0.6%	-1.5%	-1.5%
Manawatu/Whanganui	0.8%	0.3%	0.0%	-0.1%
Taranaki	3.3%	1.5%	0.0%	0.9%
Wellington	-2.6%	-0.7%	0.0%	0.0%
Nelson	-2.8%	-2.8%	-4.3%	-4.3%
Marlborough	-7.0%	-7.0%	-14.9%	-14.9%
Tasman	-3.4%	-3.4%	3.5%	3.5%
Canterbury	-2.1%	-1.5%	5.2%	5.2%
West Coast	24.8%	24.8%	12.9%	12.9%
Otago	0.7%	0.7%	-3.5%	-3.5%
Southland	-8.0%	-8.0%	-0.6%	-0.6%

New Zealand Trends

	Median Price			Sales Count		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
New Zealand	770,000	780,000	765,000	5,996	6,735	6,176
NZ Excluding Auckland	700,000	705,000	690,000	4,224	4,692	4,299
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
New Zealand		-1.3%	0.7%		-11.0%	-2.9%
NZ Excluding Auckland		-0.7%	1.4%		-10.0%	-1.7%

Note to Editors:

The monthly REINZ residential sales reports remain the most recent, complete and accurate statistics on house prices and sales in New Zealand. They are based on actual sales reported by real estate agents. These sales are taken as of the date that a transaction becomes unconditional, up to 5:00pm on the last business day of the month. Other surveys of the residential property market are based on information from Territorial Authorities regarding settlement and the receipt of documents by the relevant Territorial Authority from a solicitor. As such, this information involves a lag of four to six weeks before the sale is recorded.

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Note on Revised Statistics:

Our property reports contain revised figures for previous months. These revisions reflect our dynamic database, which occasionally receives late sales data or corrections after our monthly publication deadline. While such updates are infrequent, they can influence key metrics like median prices, particularly in smaller geographic areas with fewer transactions. By incorporating these legitimate data adjustments in each new report, we ensure you receive the most accurate and current market analysis available.

Northland

The median price for Northland increased by 0.8% year-on-year to \$625,000

“Owner-occupiers were the most active buyer group, with first home buyer activity varying across the region, and investor activity easing.

Vendor price expectations are largely aligned closely with market conditions, though some vendors continue to hold firm on price. Open home attendance was variable, with steady attendance reported in some areas and desirable properties attracting particularly strong attendance. Auction clearance rates remained subdued across the region, with many properties passed in and moving to multi-offer instead.

Sentiment remained generally steady, with factors such as new tenancy rules shaping investor activity, and buyers and sellers taking a ‘wait and see’ approach ahead of the November general election. Local agents expected conditions to remain steady into spring.”

REINZ

54 Days to Sell

The current median Days to Sell of 54 days is less than the 10-year average for June which is 56 days. There were 49 weeks of inventory in June 2026 which is 16 weeks more than the same time last year.

Compared to June 2025

↑ **0.8%** ↑ **24.3%** ↓ **-8**
 Median Price Sales Count Days to Sell

Compared to May 2026

↓ **-5.3%** ↑ **4.0%** ↓ **-3**
 Median Price Sales Count Days to Sell

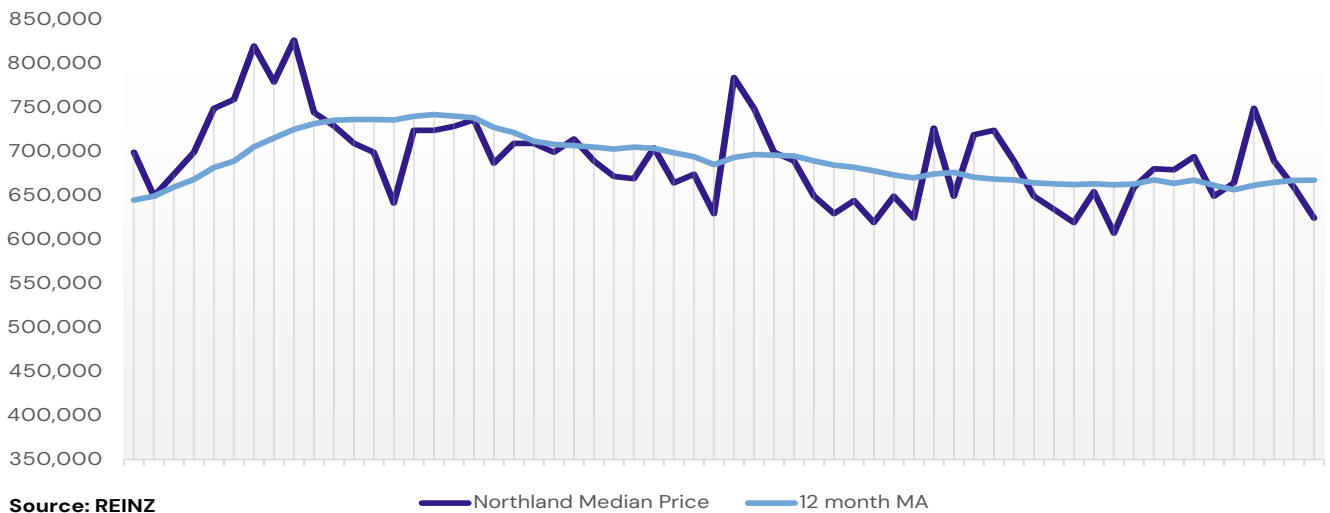
↓ **-3.9%** ↑ **12.3%**
 Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Northland Region Trends

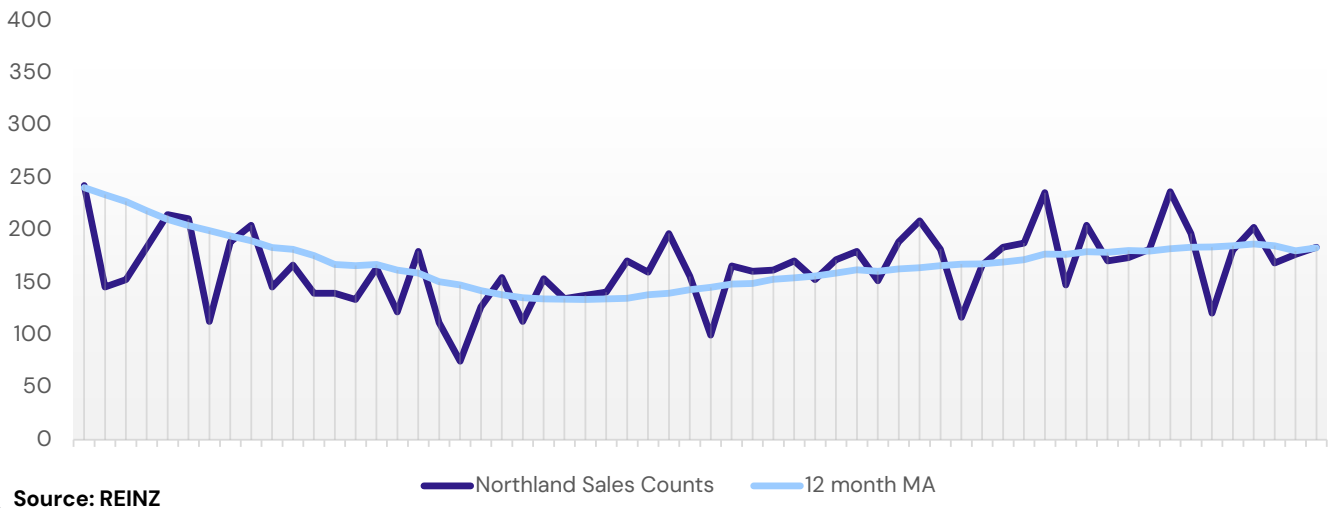
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Far North District	580,000	625,000	635,000	54	52	39
Kaipara District	615,000	570,000	560,000	25	21	24
Whangarei District	645,000	665,000	660,000	105	104	85
Northland Region	625,000	660,000	620,000	184	177	148
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Far North District		-7.2%	-8.7%		3.8%	38.5%
Kaipara District		7.9%	9.8%		19.0%	4.2%
Whangarei District		-3.0%	-2.3%		1.0%	23.5%
Northland Region		-5.3%	0.8%		4.0%	24.3%



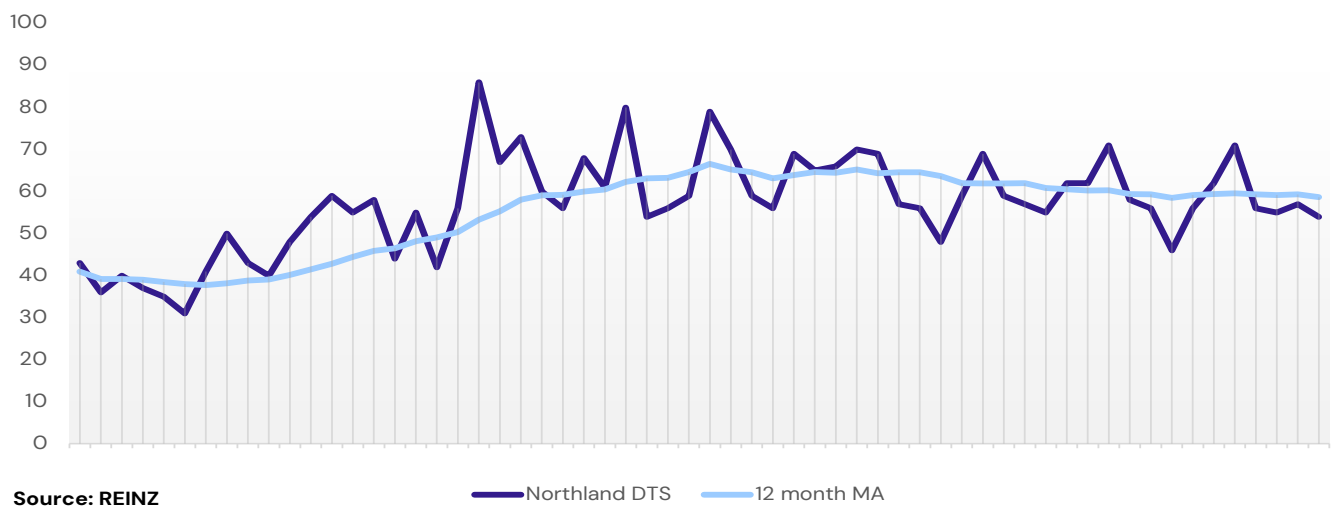
Northland Region Median Price
Past 5 Years



Northland Region Sales Counts
Past 5 Years



Northland Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here](#).



Auckland

The median price for Auckland decreased by 1.0% year-on-year to \$980,000

“First home buyers remained the most active, with those upsizing or downsizing also prominent. Investors and developers were active where pricing represented good value.

Most vendors are pricing to meet the market, though some held firm with higher price expectations. Open homes saw well-marketed listings drawing good attendee numbers, while others had low attendance. Auctions varied, with pockets of spirited bidding and occasional pre-auction offers.

Market sentiment continues to be shaped by international conflict and a ‘wait and see’ approach ahead of the November general election. Local salespeople expect the market to remain steady over the coming months, and cautiously predict a gradual improvement post-election.”

REINZ

49 Days to Sell

The current median Days to Sell of 49 days is more than the 10-year average for June which is 45 days. There were 33 weeks of inventory in June 2026 which is 4 weeks more than the same time last year.

Compared to June 2025

↓ **-1.0%** ↓ **-5.6%** ↑ **1**
Median Price Sales Count Day to Sell

Compared to May 2026

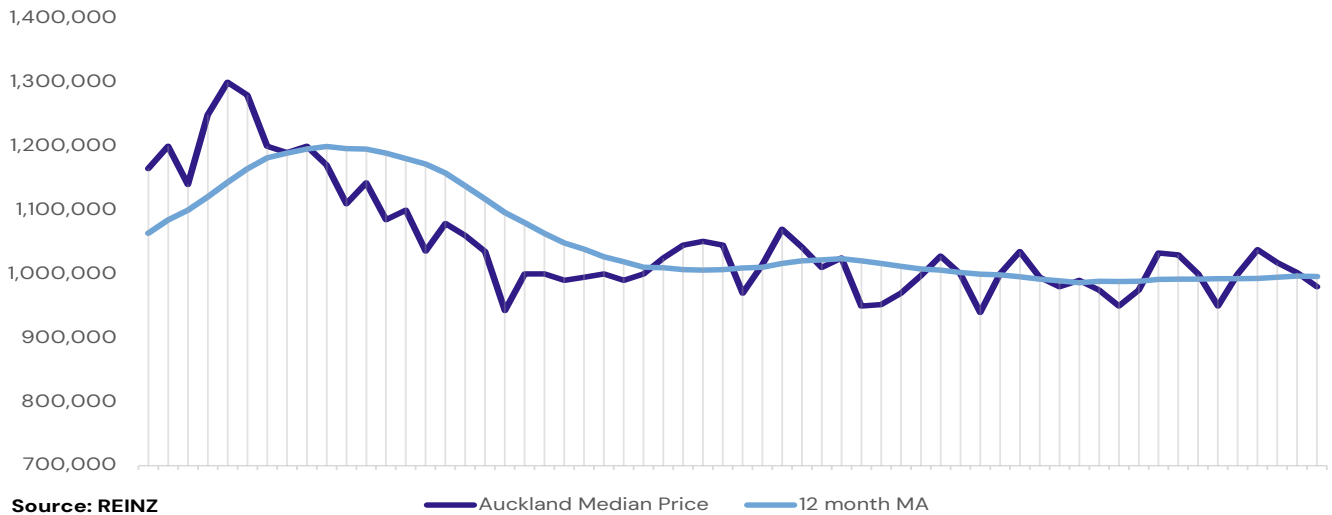
↓ **-2.2%** ↓ **-13.3%** ↑ **1**
Median Price Sales Count Day to Sell

↓ **-2.2%** ↓ **-6.3%**
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

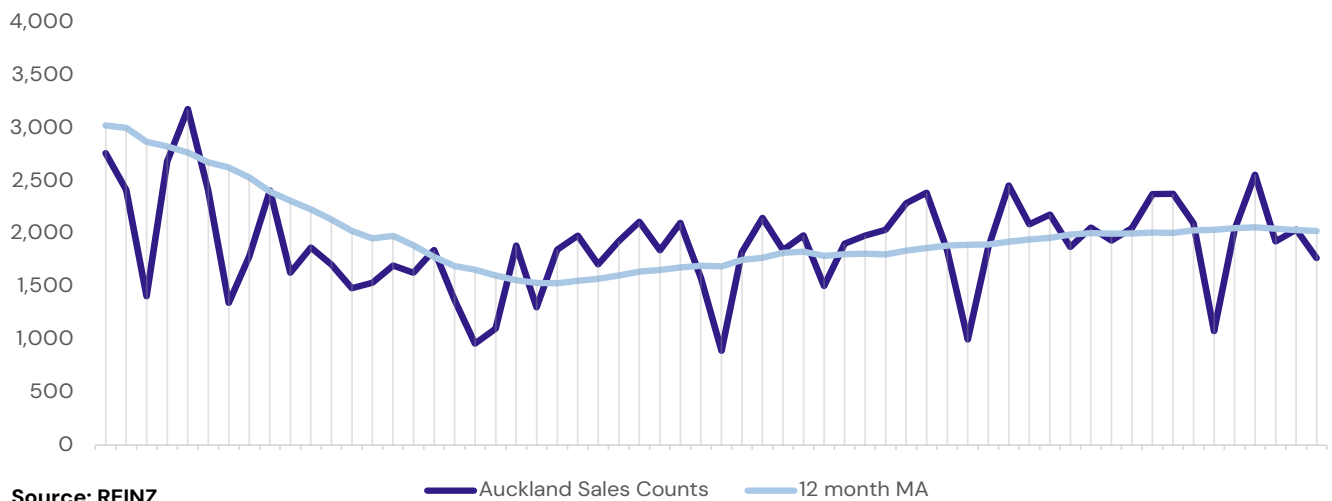
Auckland Region Trends

	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Auckland City	1,125,000	1,200,000	1,200,000	450	584	530
Franklin District	820,000	827,500	830,000	90	83	95
Manukau City	900,000	940,000	908,000	410	452	423
North Shore City	1,200,000	1,175,000	1,179,000	267	339	296
Papakura District	769,565	745,000	725,000	65	53	64
Rodney District	1,120,000	1,040,000	1,130,000	183	199	185
Waitakere City	853,000	850,000	875,000	307	333	284
Auckland Region	980,000	1,002,000	990,000	1,772	2,043	1,877
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Auckland City		-6.3%	-6.3%		-22.9%	-15.1%
Franklin District		-0.9%	-1.2%		8.4%	-5.3%
Manukau City		-4.3%	-0.9%		-9.3%	-3.1%
North Shore City		2.1%	1.8%		-21.2%	-9.8%
Papakura District		3.3%	6.1%		22.6%	1.6%
Rodney District		7.7%	-0.9%		-8.0%	-1.1%
Waitakere City		0.4%	-2.5%		-7.8%	8.1%
Auckland Region		-2.2%	-1.0%		-13.3%	-5.6%

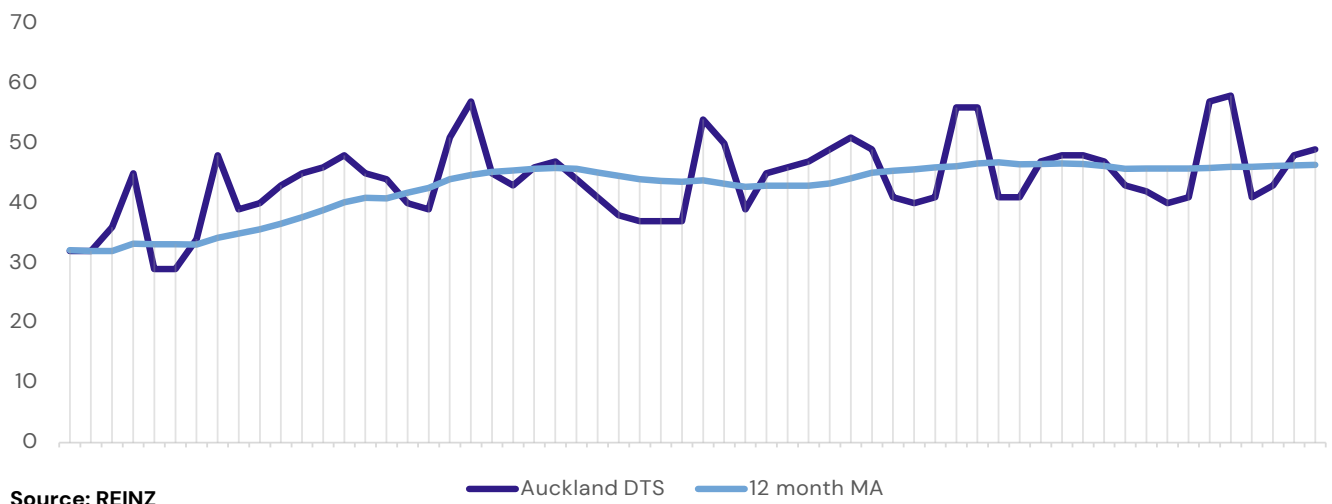
Auckland Region Median Price
Past 5 Years



Auckland Region Sales Counts
Past 5 Years



Auckland Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here](#).

Waikato's median price increased by 0.7% year-on-year to \$745,000

"All buyer groups were active, with owner occupiers and first home buyers the most active in Taupo and Thames/Coromandel.

Most vendors are adjusting their expectations to meet current conditions, though some are holding firm on achieving stronger pricing. Open home turnout varied, with some areas reporting steady interest from serious, research-driven buyers, and others a marked drop-off. Auction outcomes were mixed, and several locations saw strong bidding and above-reserve results.

Local agents have observed a modest improvement in sentiment, but caution remains, with buyers focused on value and taking a considered approach to purchasing. Interest rates, the general election and broader economic uncertainty continue to influence activity. Local agents expect conditions to remain broadly steady over the coming months, with activity likely to build into spring, particularly if interest rates ease further and confidence continues to improve."

REINZ

55 Days to Sell

The current median Days to Sell of 55 days is more than the 10-year average for June which is 47 days. There were 25 weeks of inventory in June 2026 which is 3 weeks more than the same time last year.

Compared to June 2025

↑ 0.7%	↑ 1.9%	→ 0
Median Price	Sales Count	Days to Sell

Compared to May 2026

↓ -0.8%	↓ -3.7%	↑ 5
Median Price	Sales Count	Days to Sell

↓ -0.7%	↑ 6.5%
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count

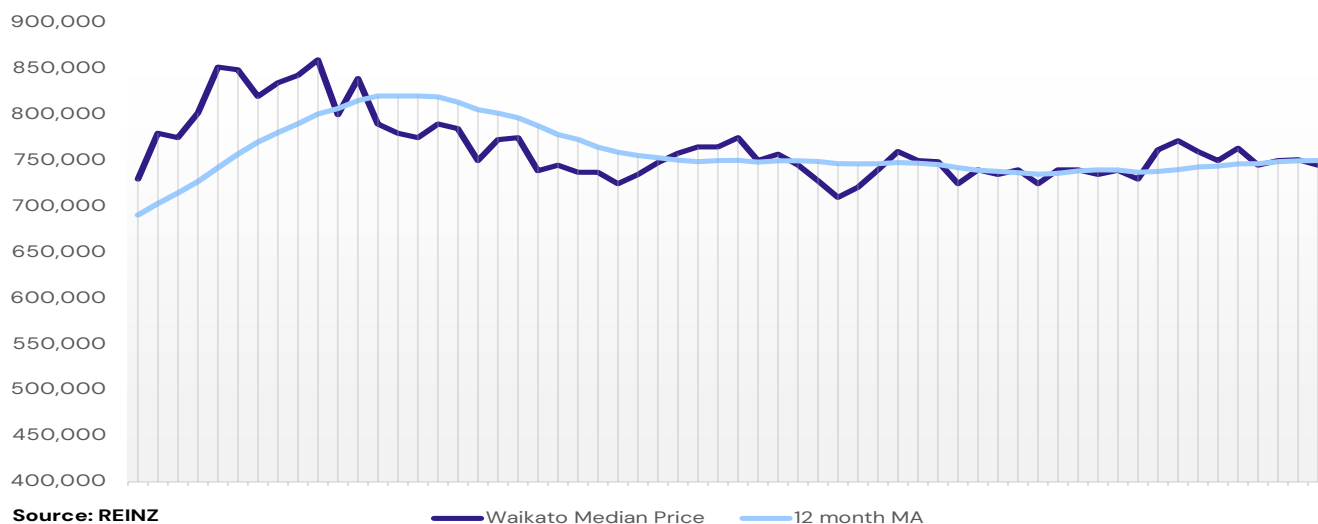


Waikato Region Trends

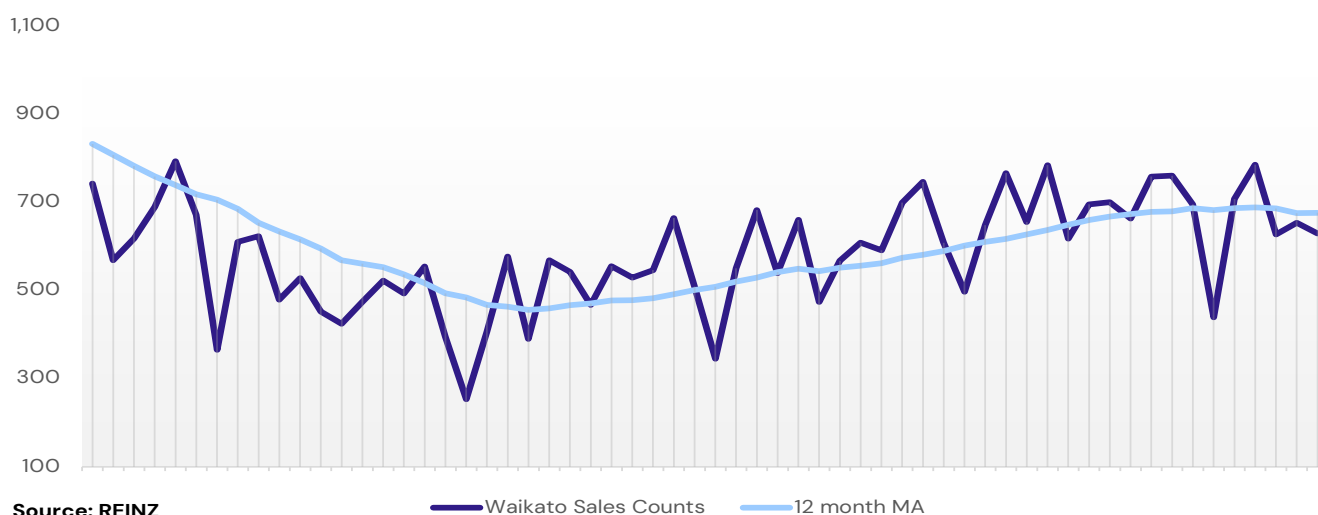
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Hamilton City	751,000	752,500	742,000	252	254	218
Hauraki District	620,000	585,000	550,000	24	28	19
Matamata-Piako District	710,000	697,500	660,000	56	55	43
Otorohanga District	480,000	-	550,000	7	4	9
South Waikato District	385,000	429,915	445,000	23	19	26
Taupo District	806,000	775,500	830,000	56	66	72
Thames-Coromandel District	830,000	840,000	975,000	49	54	70
Waikato District	730,000	751,000	698,000	67	79	66
Waipa District	790,000	890,000	790,000	92	80	90
Waitomo District	-	359,000	-	3	14	4
Waikato Region	745,000	751,000	740,000	629	653	617

	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Hamilton City		-0.2%	1.2%		-0.8%	15.6%
Hauraki District		6.0%	12.7%		-14.3%	26.3%
Matamata-Piako District		1.8%	7.6%		1.8%	30.2%
Otorohanga District		-	-12.7%		75.0%	-22.2%
South Waikato District		-10.4%	-13.5%		21.1%	-11.5%
Taupo District		3.9%	-2.9%		-15.2%	-22.2%
Thames-Coromandel District		-1.2%	-14.9%		-9.3%	-30.0%
Waikato District		-2.8%	4.6%		-15.2%	1.5%
Waipa District		-11.2%	0.0%		15.0%	2.2%
Waitomo District		-	-		-78.6%	-25.0%
Waikato Region		-0.8%	0.7%		-3.7%	1.9%

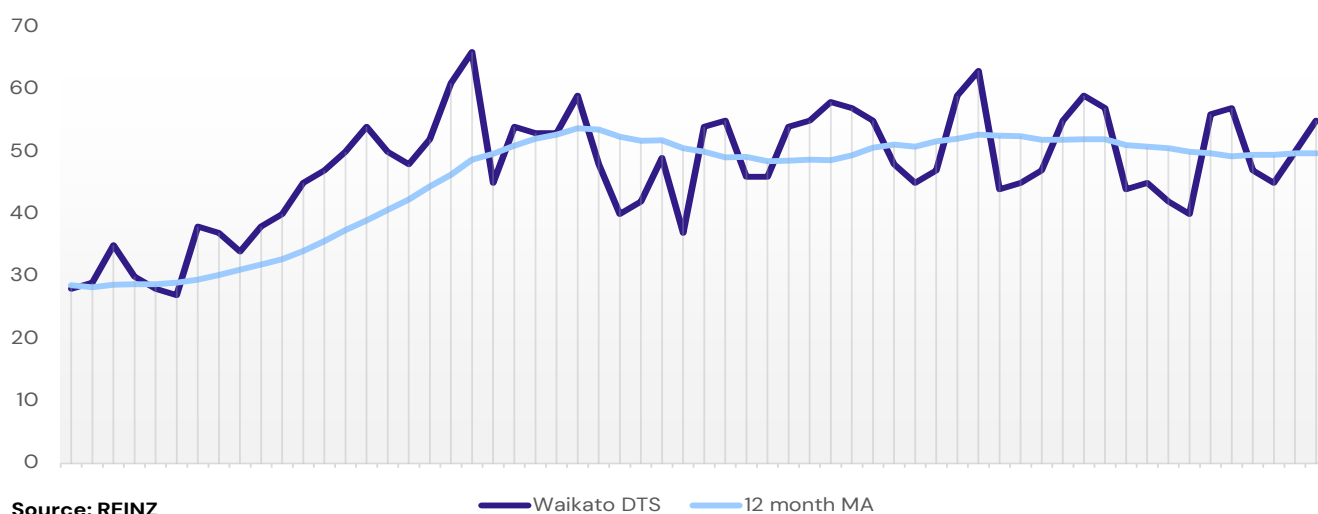
Waikato Region Median Price
Past 5 Years



Waikato Region Sales Counts
Past 5 Years



Waikato Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)

Bay of Plenty

The median price for the Bay of Plenty increased by 3.8% year-on-year to \$830,000

“Owner-occupiers and first home buyers remained the most active groups.

Most vendors are setting their pricing to meet the market. Open home numbers have been steady, with a modest seasonal dip, though fresh listings drew the biggest numbers of attendees. Auction activity was steady, with some areas seeing better clearance results, and committed, well-prepared bidders.

Factors such as the November general election and international conflict continue to shape market sentiment, but some buyers are choosing to press ahead with decisions, and some properties are attracting competing offers and pre-auction interest.

Looking ahead, local agents cautiously expect the market to remain steady over the next few months, with the election standing out as the key variable that could alter the outlook.”

REINZ

51 Days to Sell

The current median Days to Sell of 51 days is the same as the 10-year average for June which is 51 days. There were 25 weeks of inventory in June 2026 which is 4 weeks more than the same time last year.

Compared to June 2025

↑ 3.8%	↓ -0.2%	↓ -5
Median Price	Sales Count	Days to Sell

Compared to May 2026

↑ 3.8%	↓ -0.7%	↑ 2
Median Price	Sales Count	Days to Sell

↑ 3.8%	↑ 7.8%
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count

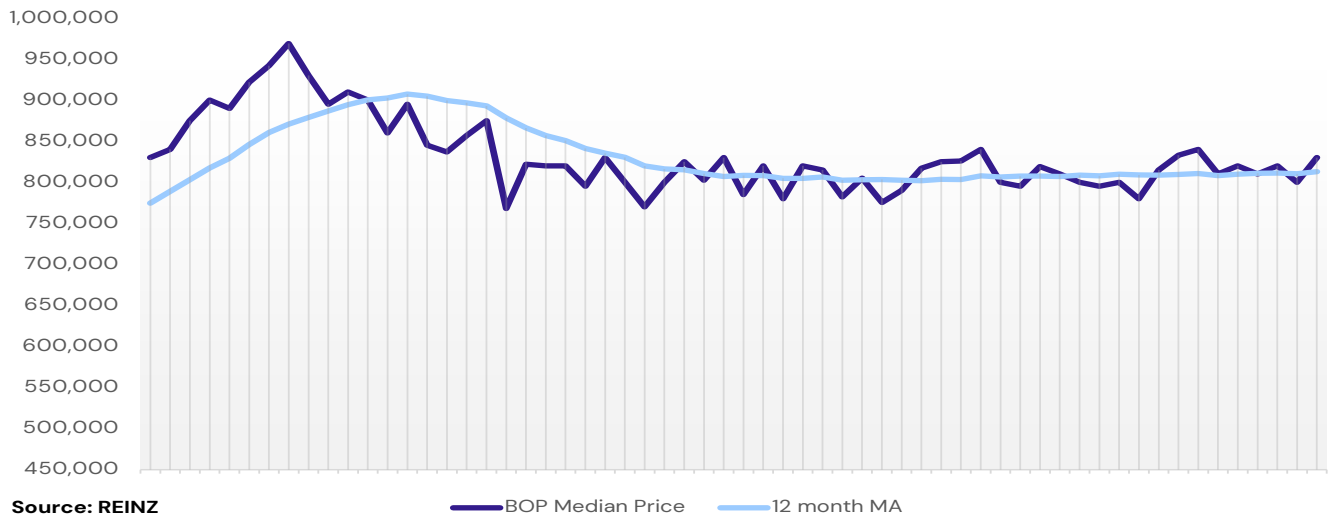


Bay of Plenty Region Trends

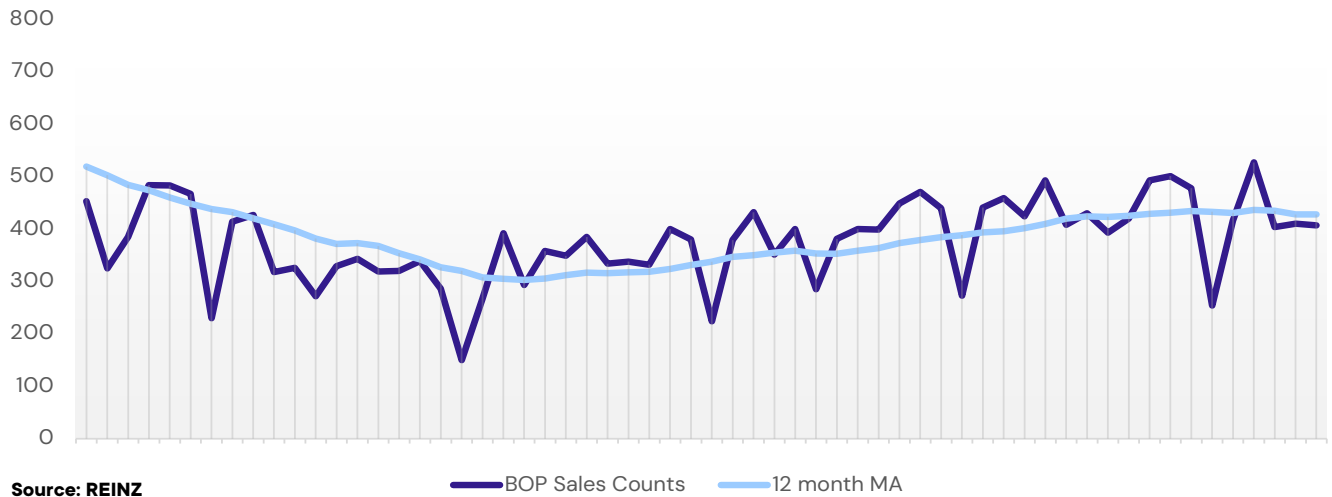
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Kawerau District	330,000	385,000	390,000	10	10	5
Opotiki District	426,000	670,000	450,000	7	7	6
Rotorua District	640,000	600,000	630,000	79	83	81
Tauranga City	917,000	930,000	890,000	242	214	221
Western Bay of Plenty District	825,000	830,000	860,000	42	56	59
Whakatane District	612,000	660,000	670,000	27	40	36
Bay of Plenty Region	830,000	800,000	800,000	407	410	408

	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Kawerau District		-14.3%	-15.4%		0.0%	100.0%
Opotiki District		-36.4%	-5.3%		0.0%	16.7%
Rotorua District		6.7%	1.6%		-4.8%	-2.5%
Tauranga City		-1.4%	3.0%		13.1%	9.5%
Western Bay of Plenty District		-0.6%	-4.1%		-25.0%	-28.8%
Whakatane District		-7.3%	-8.7%		-32.5%	-25.0%
Bay of Plenty Region		3.8%	3.8%		-0.7%	-0.2%

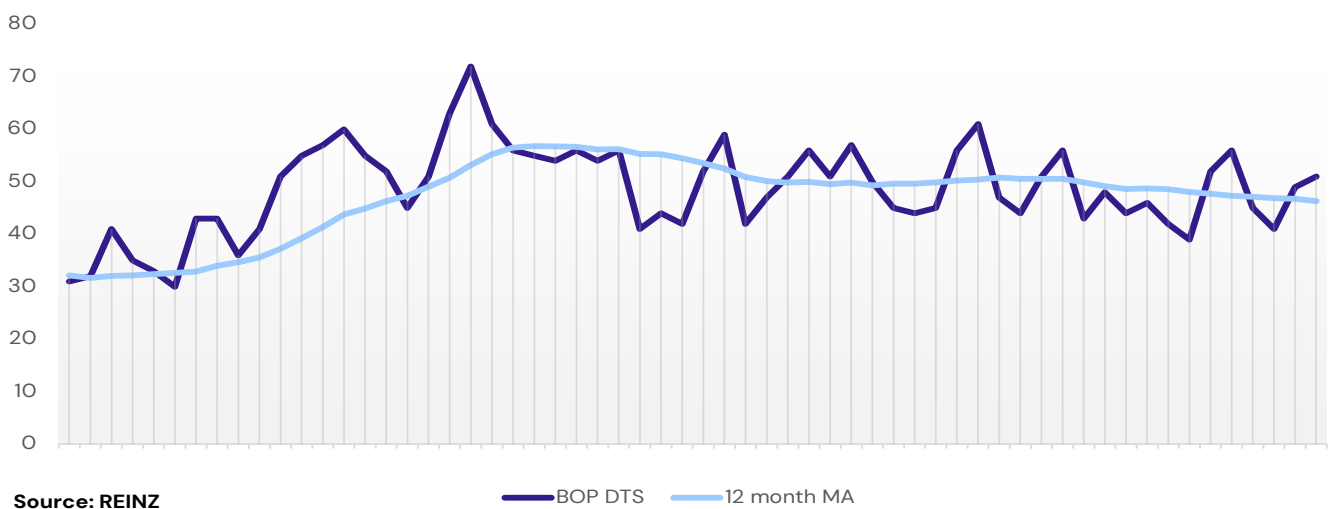
Bay of Plenty Region Median Price
Past 5 Years



Bay of Plenty Region Sales Counts
Past 5 Years



Bay of Plenty Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)

Gisborne's median price decreased by 2.9% year-on-year to \$600,000

"Owner-occupiers were considerably more active than other buyer groups during June.

Vendors were meeting the market on price, recognising the importance of attracting buyers in a slower sales environment. Open home attendance was mixed, with some weekends busy and others quieter. Auction rooms saw good attendance, though clearance rates softened slightly. However, properties going under the hammer still tended to sell faster than through other methods of sale.

Rising living costs and a reduction in new listings weighed on market sentiment, though lower fuel costs helped support cautious optimism. The lower-to-mid market continued to see solid activity, with many properties attracting multiple offers.

Looking ahead, salespeople are cautiously positive about activity over the next few months, especially with easing costs and a milder season expected."

REINZ

49 Days to Sell

The current median Days to Sell of 49 days is more than the 10-year average for June which is 42 days. There are 38 weeks of inventory in June 2026 which is 24 weeks more than last year.

Compared to June 2025

↓ -2.9% ↓ -2.9% ↓ -2
Median Price Sales Count Days to Sell

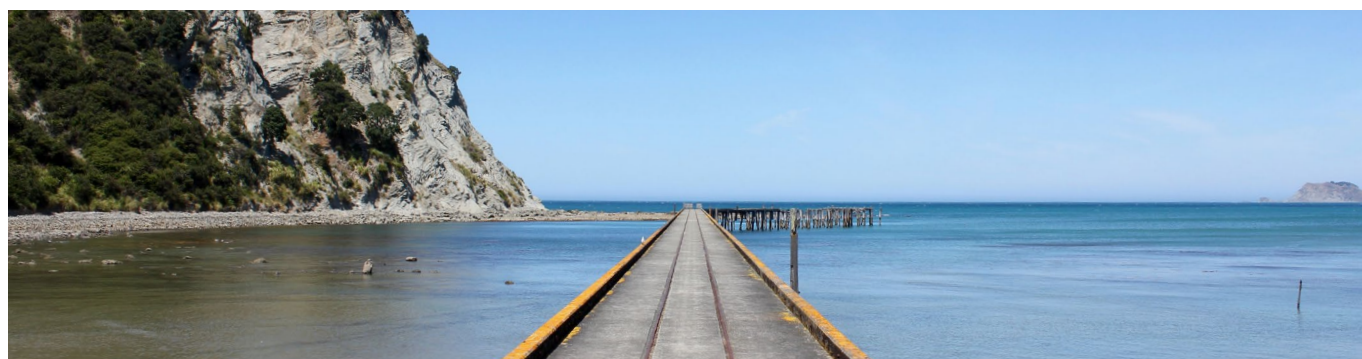
Compared to May 2026

↑ 6.0% ↑ 36.0% ↓ -1
Median Price Sales Count Days to Sell

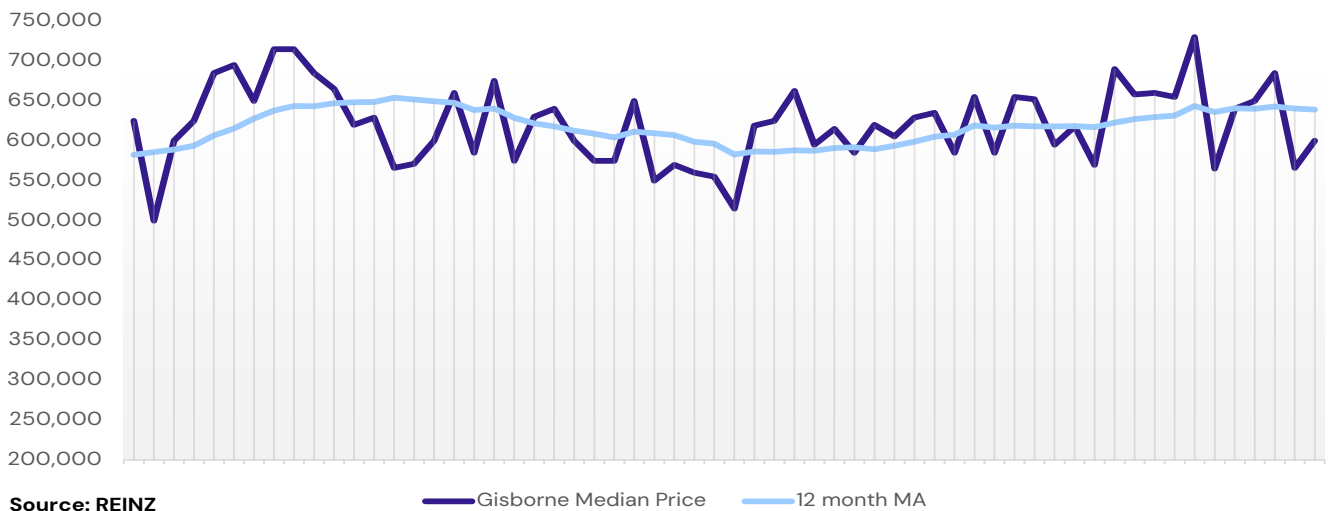
↑ 6.0% ↑ 53.1%
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Gisborne Region Trends

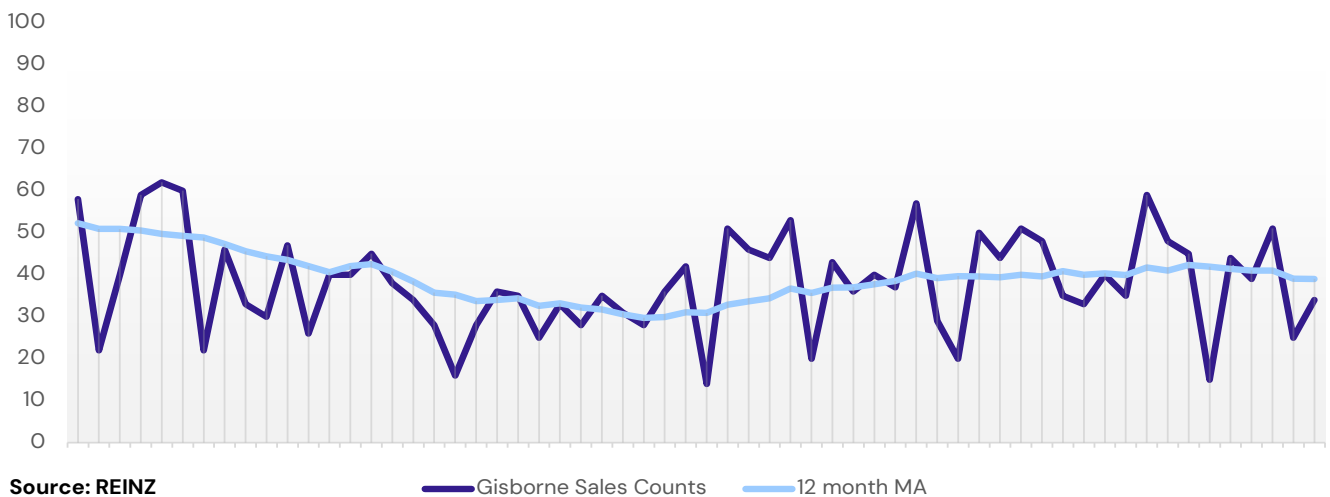
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Gisborne District	600,000	566,000	618,000	34	25	35
Gisborne Region	600,000	566,000	618,000	34	25	35
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Gisborne District		6.0%	-2.9%		36.0%	-2.9%
Gisborne Region		6.0%	-2.9%		36.0%	-2.9%



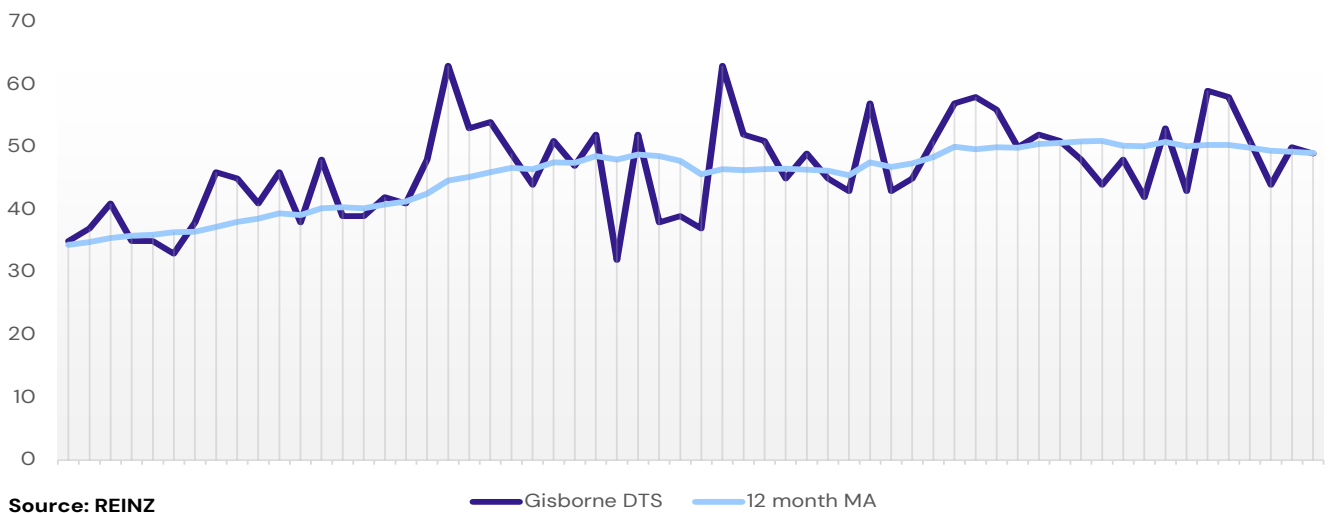
Gisborne Region Median Price
Past 5 Years



Gisborne Region Sales Counts
Past 5 Years



Gisborne Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)



Hawke's Bay

Hawke's Bay's median price decreased by 1.5% year-on-year to \$670,000

“Buyer activity was evenly split across most groups, although investor activity decreased. Vendor expectations varied, with some ready to meet the market on price, and others holding firm with their price expectations.

Open home attendance was lower than usual, but those attending were engaged and motivated. Auction results were mixed.

Market sentiment has shifted, with many buyers and sellers taking a 'wait and see' approach as the economy settles and the November general election draws closer. Conditions remain somewhat challenging, although local agents expect a possible lift in activity if quality stock comes to market.”

REINZ

49 Days to Sell

The current median Days to Sell of 49 days is more than the 10-year average for June which is 43 days. There were 17 weeks of inventory in June 2026 which is the same as the same time last year.

Compared to June 2025

↓ **-1.5%** ↓ **-7.1%** ↓ **-6**
Median Price Sales Count Days to Sell

Compared to May 2026

↓ **-0.7%** ↓ **-12.2%** ↑ **7**
Median Price Sales Count Days to Sell

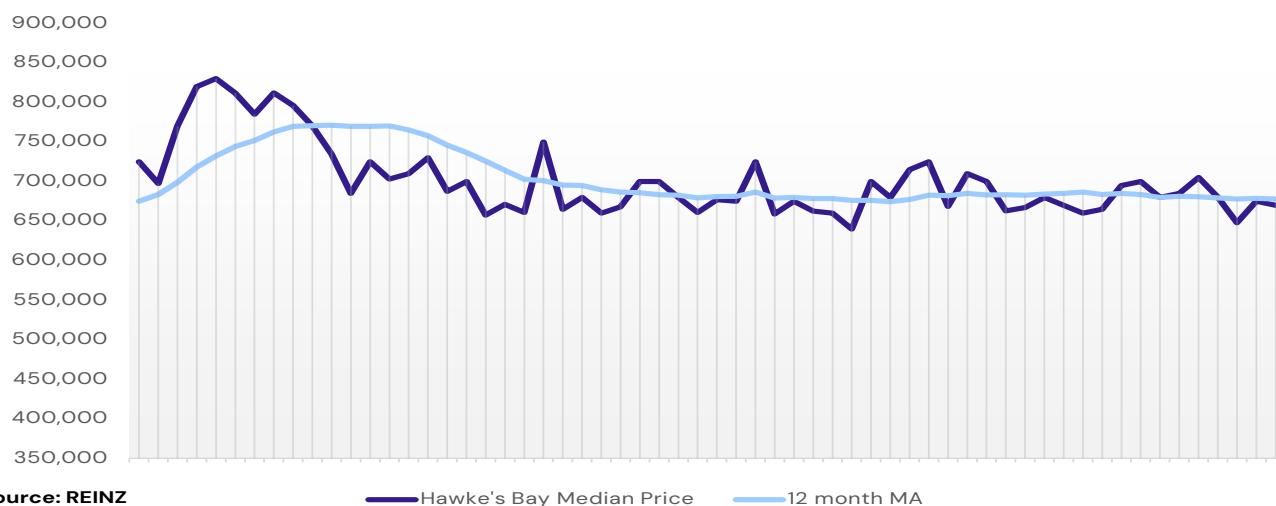
↑ **0.6%** ↓ **-6.1%**
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Hawke's Bay Region Trends

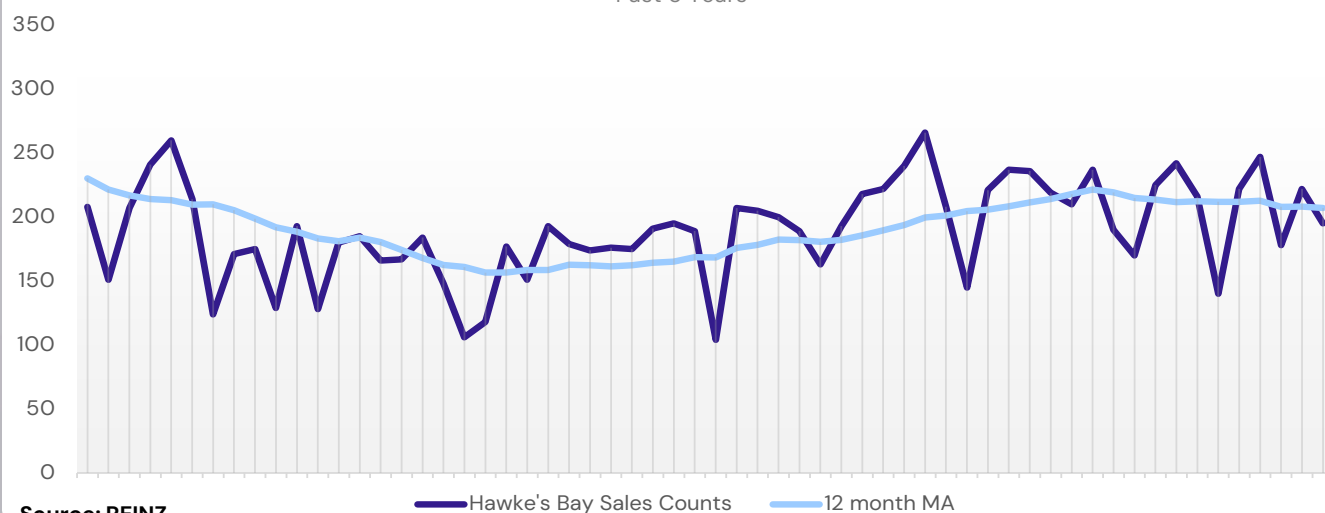
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Central Hawke's Bay District	520,000	535,000	490,000	12	11	23
Hastings District	670,000	720,000	729,000	88	108	84
Napier City	680,000	650,000	710,000	93	96	98
Wairoa District	-	323,000	321,500	2	7	5
Hawke's Bay Region	670,000	675,000	680,000	195	222	210

	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Central Hawke's Bay District		-2.8%	6.1%		9.1%	-47.8%
Hastings District		-6.9%	-8.1%		-18.5%	4.8%
Napier City		4.6%	-4.2%		-3.1%	-5.1%
Wairoa District		-	-		-71.4%	-60.0%
Hawke's Bay Region		-0.7%	-1.5%		-12.2%	-7.1%

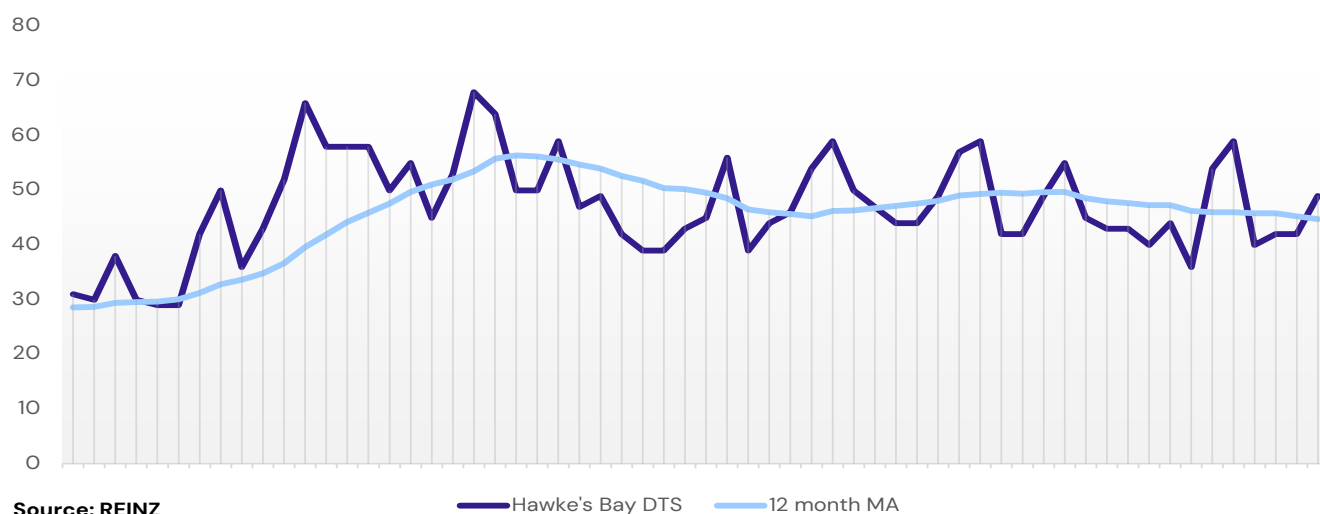
Hawke's Bay Region Median Price
Past 5 Years



Hawke's Bay Region Sales Counts
Past 5 Years



Hawke's Bay Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here](#).

Taranaki

Taranaki's median price was \$620,000, which was the same as the median price for June 2025

"Owner-occupiers remained the most active buyers in the region.

Most vendor expectations continue to align with market conditions. Open home attendance was down for the month, which is typical for winter but compounded by severe weather, including power outages.

Rising costs of living and global conflicts shaped market sentiment, with very bad weather also affecting the market in the second half of June. The market continues to favour buyers.

Looking ahead, local agents cautiously expect activity to lift in Spring. The November general election is also likely to impact activity, with many buyers and vendors likely to adopt a 'wait and see' approach in the meantime."

REINZ

42 Days to Sell

The current median Days to Sell of 42 days is more than the 10-year average for June which is 40 days. There were 23 weeks of inventory in June 2026 which is 6 weeks more than the same time last year.

Compared to June 2025

→ **0.0%** ↓ **-8.6%** ↑ **3**
Median Price Sales Count Days to Sell

Compared to May 2026

↑ **3.3%** ↓ **-13.7%** ↓ **-1**
Median Price Sales Count Day to Sell

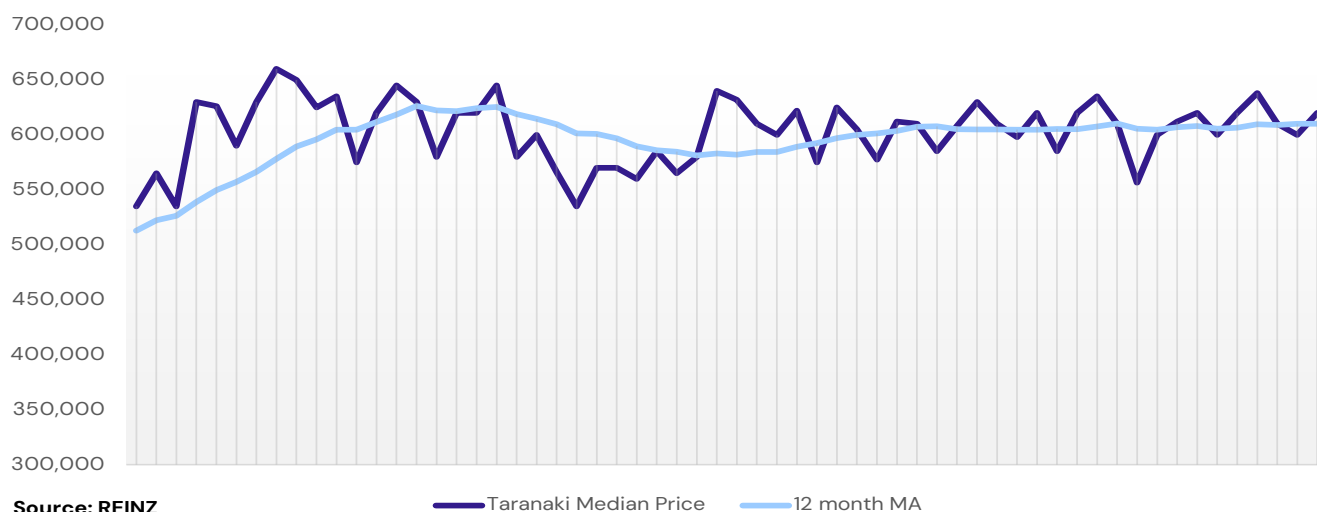
↑ **1.5%** ↓ **-8.5%**
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Taranaki Region Trends

	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
New Plymouth District	693,500	670,000	685,000	97	110	103
South Taranaki District	430,000	470,000	400,000	30	37	32
Stratford District	538,500	495,600	520,000	12	14	17
Taranaki Region	620,000	600,000	620,000	139	161	152
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
New Plymouth District		3.5%	1.2%		-11.8%	-5.8%
South Taranaki District		-8.5%	7.5%		-18.9%	-6.3%
Stratford District		8.7%	3.6%		-14.3%	-29.4%
Taranaki Region		3.3%	0.0%		-13.7%	-8.6%



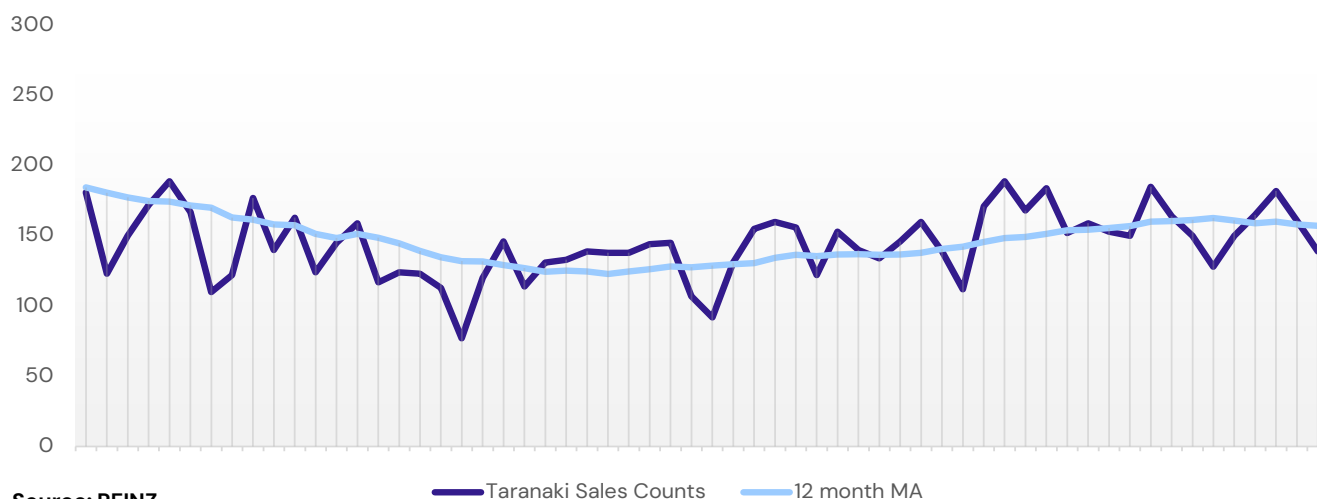
Taranaki Region Median Price
Past 5 Years



Source: REINZ

Taranaki Median Price 12 month MA

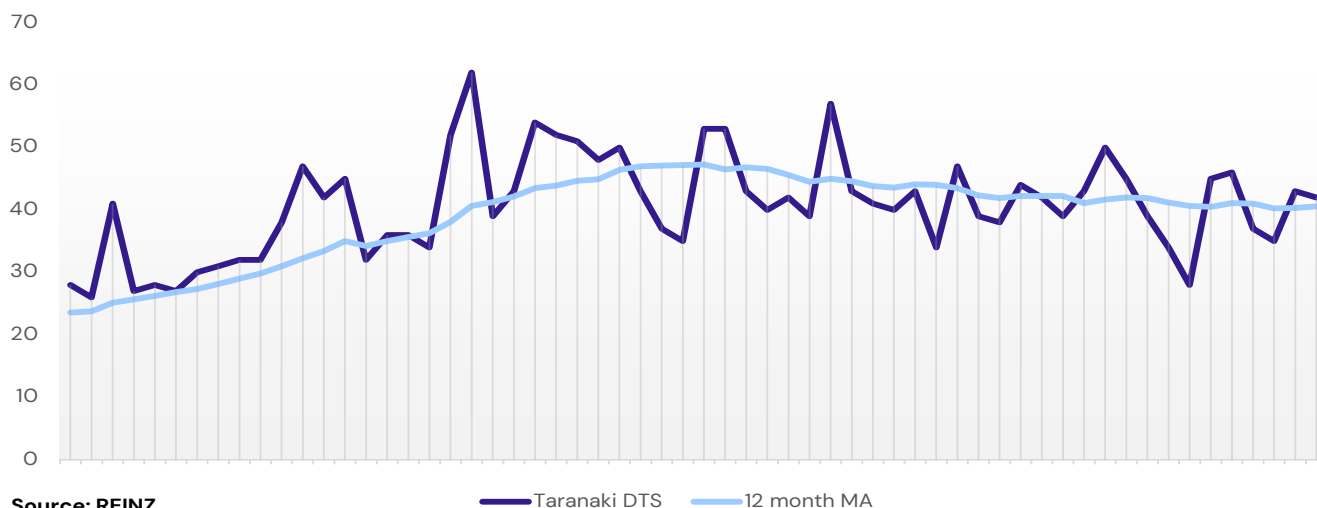
Taranaki Region Sales Counts
Past 5 Years



Source: REINZ

Taranaki Sales Counts 12 month MA

Taranaki Region Days To Sell
Past 5 Years



Source: REINZ

Taranaki DTS 12 month MA

For information on the House Price Index, [see HPI report here](#).

Manawatu/ Whanganui

The median price for Manawatu/Whanganui was \$530,000, which was the same as the median price for June 2025

“Owner-occupiers remained the most active group, with limited investor activity ahead of the election. There was also some activity at the upper end of the market, with a notable number of sales above \$1 million.

While many vendors were motivated to meet the market, some were holding firm on higher price expectations, with those properties generally taking longer to sell. Open home attendance was variable, with new listings drawing reasonable interest for the first few weeks before tapering off. Auction activity remained low, with most properties passed in and selling in the post-auction phase instead.

Sentiment remained subdued as market conditions shifted from balanced to favouring buyers. Buyers showed little urgency and no fear of missing out, and this isn't expected to change until after the election.”

REINZ

52 Days to Sell

The current median Days to Sell of 52 days is more than the 10-year average for June which is 42 days. There were 22 weeks of inventory in June 2026 which is 4 weeks more than the same time last year.

Compared to June 2025

→ 0.0%	↑ 9.5%	↓ -1
Median Price	Sales Count	Day to Sell

Compared to May 2026

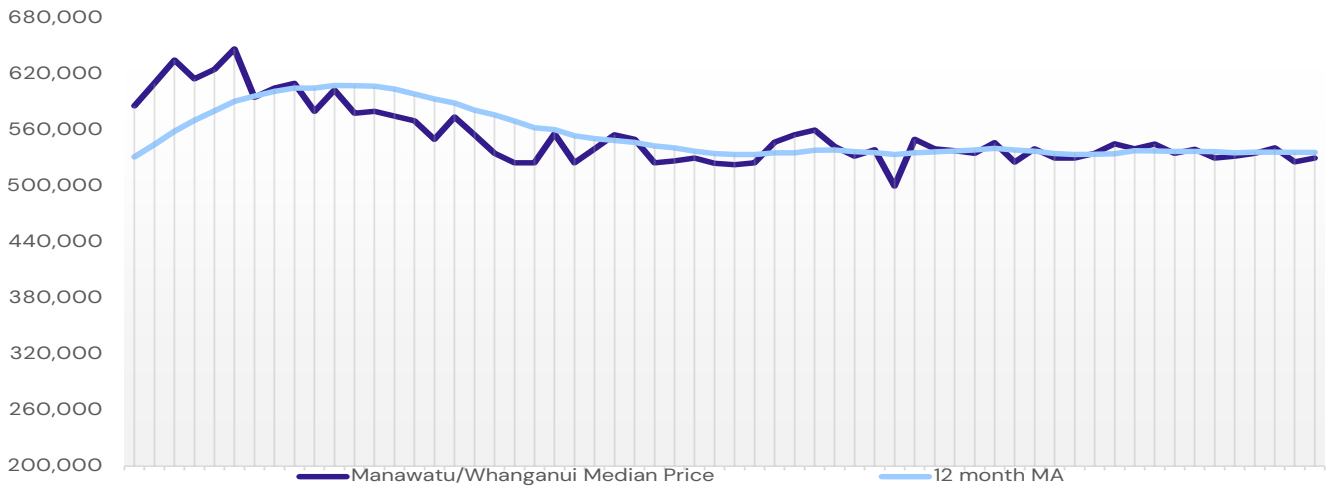
↑ 0.8%	↓ -6.6%	↑ 9
Median Price	Sales Count	Days to Sell
↑ 0.3%	↓ -0.5%	
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count	



Manawatu/Whanganui Region Trends

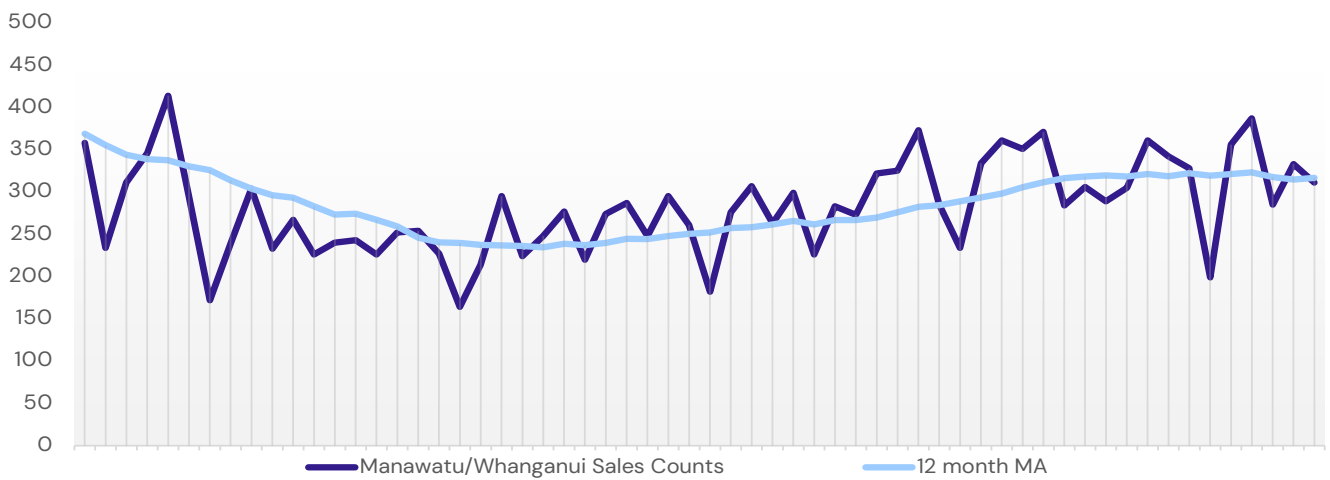
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Horowhenua District	490,000	465,000	500,000	47	51	58
Manawatu District	554,000	580,000	585,000	28	38	30
Palmerston North City	632,000	622,000	586,000	119	121	106
Rangitikei District	475,000	405,000	445,000	11	13	14
Ruapehu District	338,000	407,000	400,000	23	19	14
Tararua District	350,000	410,000	365,000	16	22	16
Whanganui District	465,000	512,000	455,000	67	69	46
Manawatu/Whanganui Region	530,000	526,000	530,000	311	333	284
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Horowhenua District		5.4%	-2.0%		-7.8%	-19.0%
Manawatu District		-4.5%	-5.3%		-26.3%	-6.7%
Palmerston North City		1.6%	7.8%		-1.7%	12.3%
Rangitikei District		17.3%	6.7%		-15.4%	-21.4%
Ruapehu District		-17.0%	-15.5%		21.1%	64.3%
Tararua District		-14.6%	-4.1%		-27.3%	0.0%
Whanganui District		-9.2%	2.2%		-2.9%	45.7%
Manawatu/Whanganui Region		0.8%	0.0%		-6.6%	9.5%

Manawatu/Whanganui Region Median Price
Past 5 Years



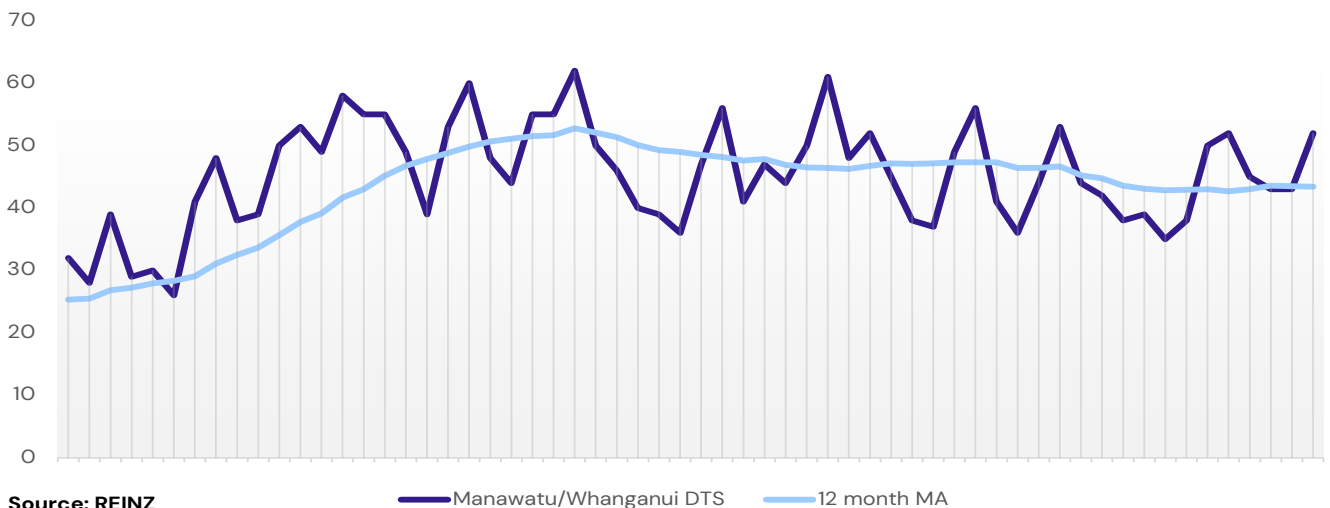
Source: REINZ

Manawatu/Whanganui Region Sales Counts
Past 5 Years



Source: REINZ

Manawatu/Whanganui Region Days To Sell
Past 5 Years



Source: REINZ

For information on the House Price Index, [see HPI report here](#).

Wellington

Wellington's median price was \$750,000, which was the same as the median price for June 2025

"Buyer activity remained mixed, with first home buyers the most active. Activity tended to focus on properties below the \$1 million mark.

Most vendors' expectations were generally well aligned with current market conditions, though some vendors who initially held higher expectations then adjusted their pricing to meet the market. Open home attendance was generally low and some newly listed properties attracting no visitors. Auction activity was steady.

Market sentiment was shaped by uncertainty ahead of the July OCR announcement and in the lead up to the general election, with both buyers and vendors taking a measured approach to decision-making.

Looking ahead, local salespeople expect the Wellington market to stay quiet through winter and until after November's general election."

56 Days to Sell

The current median Days to Sell of 56 days is much more than the 10-year average for June of 42 days. There were 18 weeks of inventory in June 2026 which is 4 weeks more than the same time last year.

Compared to June 2025

→ 0.0%	↓ -10.3%	↑ 2
Median Price	Sales Count	Days to Sell

Compared to May 2026

↓ -2.6%	↓ -16.8%	↑ 3
Median Price	Sales Count	Days to Sell

↓ -0.7%	↓ -11.8%
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count

REINZ

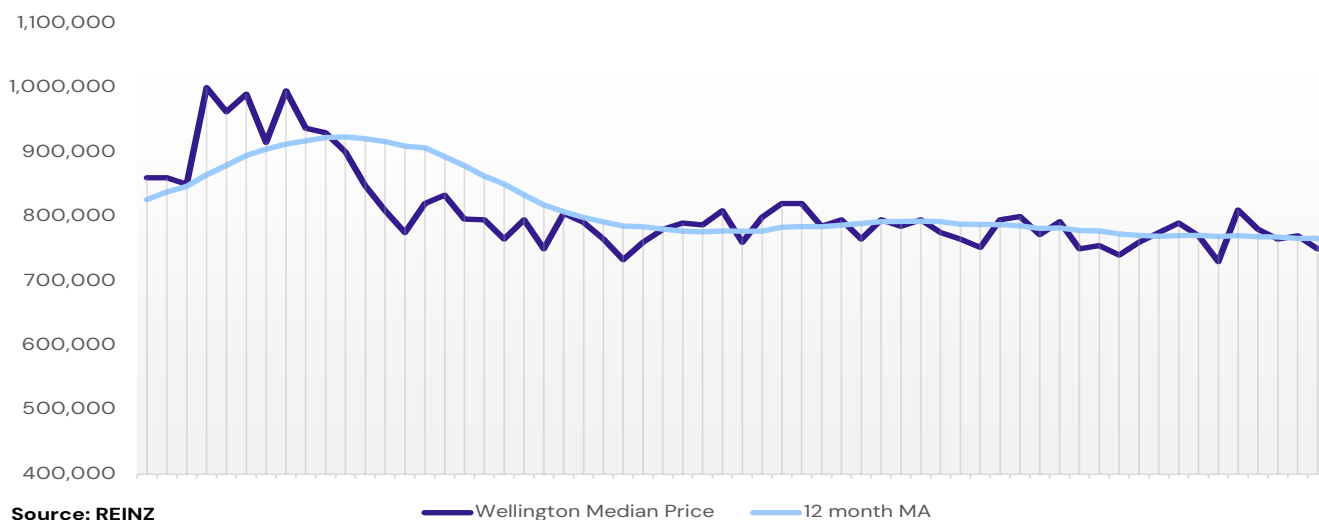


Wellington Region Trends

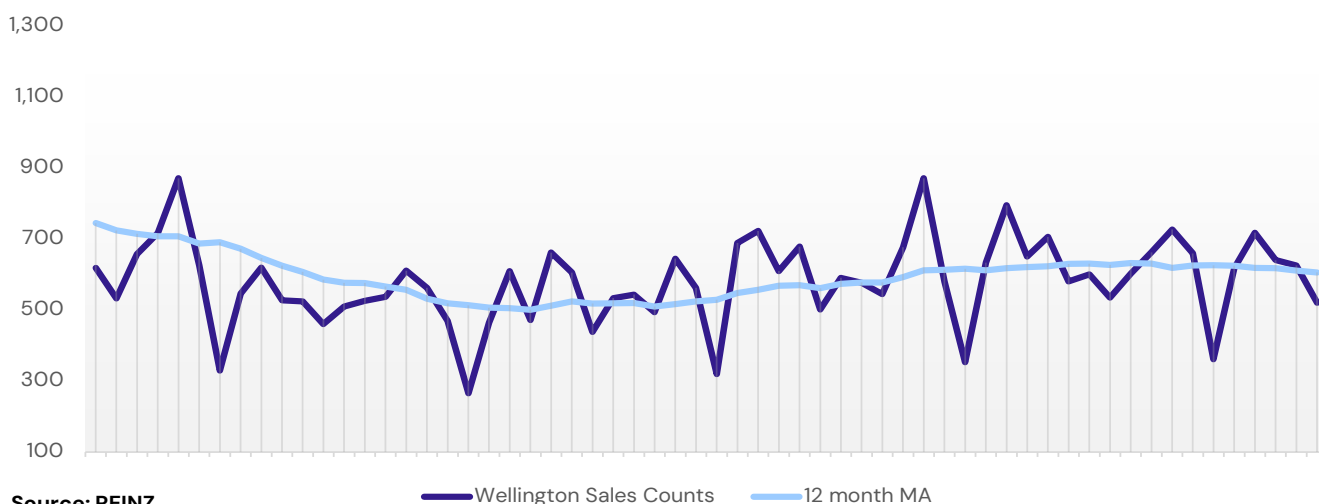
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Carterton District	570,000	556,000	720,000	16	19	10
Kapiti Coast District	810,000	829,000	782,000	63	78	86
Lower Hutt City	665,000	675,000	700,000	118	116	121
Masterton District	500,000	540,000	540,000	29	51	47
Porirua City	835,000	810,000	835,000	45	54	49
South Wairarapa District	665,000	775,000	675,000	14	17	16
Upper Hutt City	715,000	730,000	718,000	39	51	53
Wellington City	840,000	855,000	850,000	196	239	198
Wellington Region	750,000	770,000	750,000	520	625	580

	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Carterton District		2.5%	-20.8%		-15.8%	60.0%
Kapiti Coast District		-2.3%	3.6%		-19.2%	-26.7%
Lower Hutt City		-1.5%	-5.0%		1.7%	-2.5%
Masterton District		-7.4%	-7.4%		-43.1%	-38.3%
Porirua City		3.1%	0.0%		-16.7%	-8.2%
South Wairarapa District		-14.2%	-1.5%		-17.6%	-12.5%
Upper Hutt City		-2.1%	-0.4%		-23.5%	-26.4%
Wellington City		-1.8%	-1.2%		-18.0%	-1.0%
Wellington Region		-2.6%	0.0%		-16.8%	-10.3%

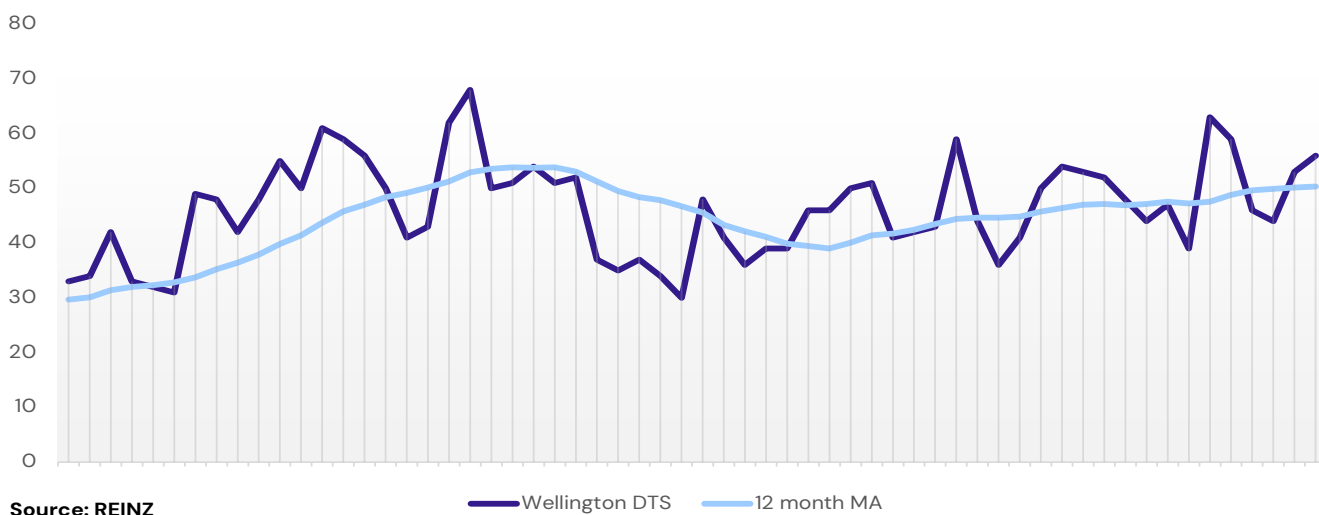
Wellington Region Median Price
Past 5 Years



Wellington Region Sales Counts
Past 5 Years



Wellington Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)



Nelson/Tasman /Marlborough

The median price for Nelson decreased by 4.3% year-on-year to \$670,000. The median price for Marlborough decreased by 14.9% year-on-year to \$600,000. The median price for Tasman increased by 3.5% year-on-year to \$765,000.

“First home buyers and owner-occupiers remained the most active groups.

Vendor pricing was mixed, with some sellers who purchased at the peak still adjusting to current market conditions, and properties that have been on the market for some time being re-listed with more market-aligned price expectations. Open home turnout varied, with strong interest in some areas for first viewings, though overall decision-making across the market remains unhurried.

Auctions saw moderate clearance levels, and many properties that did not sell under the hammer attracted strong conditional buyer interest.

Sentiment remained largely unchanged, with economic uncertainty and the upcoming general election encouraging a measured approach from buyers. Over the next few months, local agents expect conditions to remain the same. Some activity is anticipated to lift as older stock starts to sell.”

REINZ

49 Days to Sell

The current median Days to Sell of 49 days is more than the 10-year average for June which is 42 days. There were 28 weeks of inventory in June 2026 which is 8 weeks more than the same time last year.

Compared to June 2025

↓ -10.8% ↓ -1.0% ↓ -2
Median Price Sales Count Days to Sell

Compared to May 2026

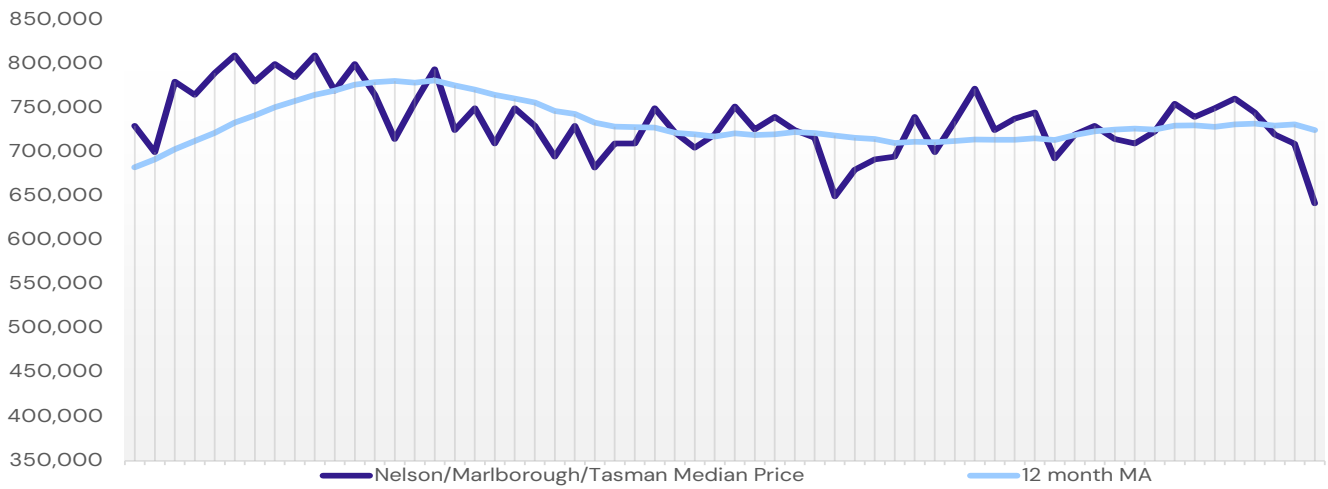
↓ -9.5% ↓ -6.3% ↑ 6
Median Price Sales Count Days to Sell

↓ -8.2% ↑ 4.2%
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Nelson/Marlborough/Tasman Region Trends

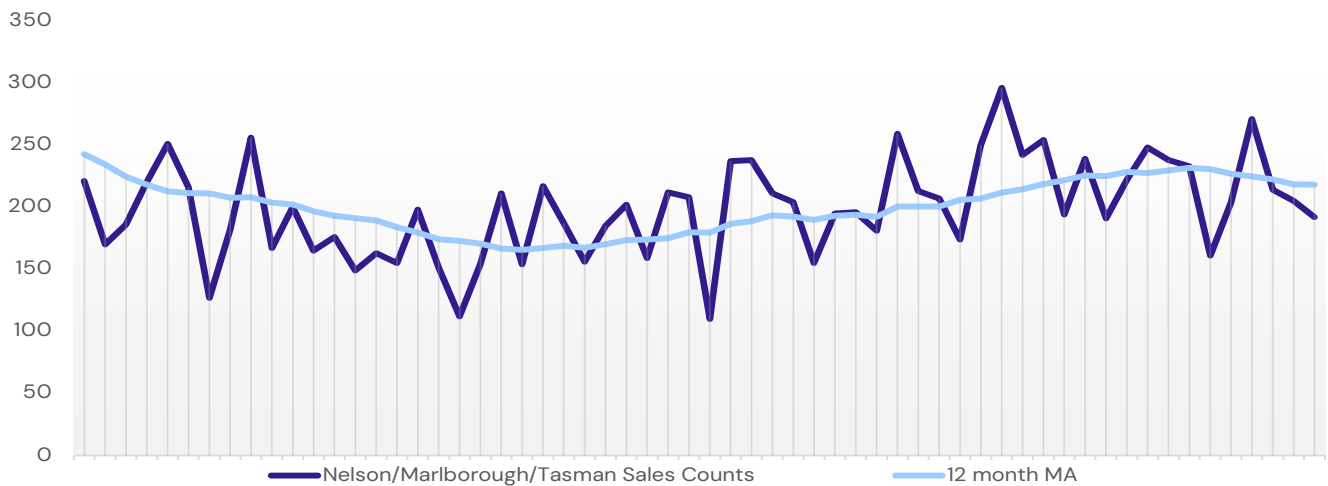
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Nelson City	670,000	689,000	700,000	66	65	72
Marlborough District	600,000	645,000	705,000	75	73	71
Tasman District	765,000	792,000	739,000	51	67	51
Nel/Marl/Tas Region	642,000	709,700	720,000	192	205	194
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Nelson City		-2.8%	-4.3%		1.5%	-8.3%
Marlborough District		-7.0%	-14.9%		2.7%	5.6%
Tasman District		-3.4%	3.5%		-23.9%	0.0%
Nel/Marl/Tas Region		-9.5%	-10.8%		-6.3%	-1.0%

Nelson/Marlborough/Tasman Region Median Price
Past 5 Years



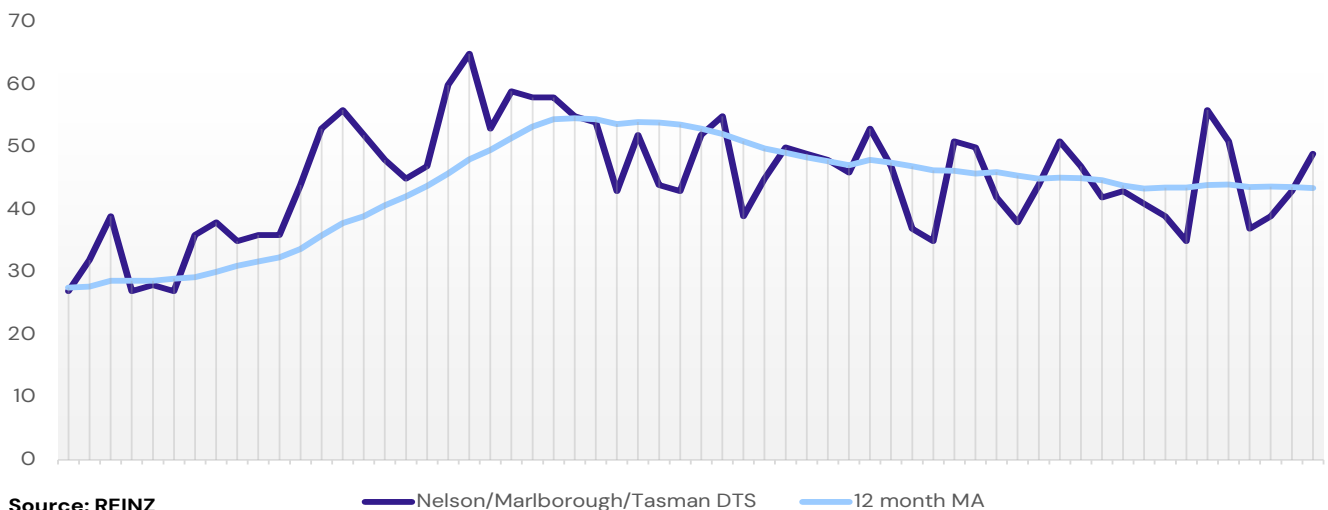
Source: REINZ

Nelson/Marlborough/Tasman Region Sales Counts
Past 5 Years



Source: REINZ

Nelson/Marlborough/Tasman Region Days To Sell
Past 5 Years



Source: REINZ

For information on the House Price Index, [see HPI report here](#).

West Coast

West Coast's median price increased by 12.9% year-on-year to \$474,350

"The most active buyer group were those looking to take the next step on the property ladder.

Most vendors were meeting the market on price, with a number choosing to wait and see how conditions develop after winter. Open home attendance was quiet overall.

Market sentiment softened, with a good range of stock giving buyers plenty of choice and limited urgency.

Local salespeople expect the market to remain steady through winter, with activity anticipated to pick up after the election as upcoming mining sector job opportunities drive renewed housing demand in the region."

REINZ

86 Days to Sell

The current median Days to Sell of 86 days is much more than the 10-year average for June which is 67 days. There were 35 weeks of inventory in June 2026 which is 7 weeks more than the same time last year.

Compared to June 2025

↑ **12.9%** ↓ **-39.0%** ↑ **22**
 Median Price Sales Count Days to Sell

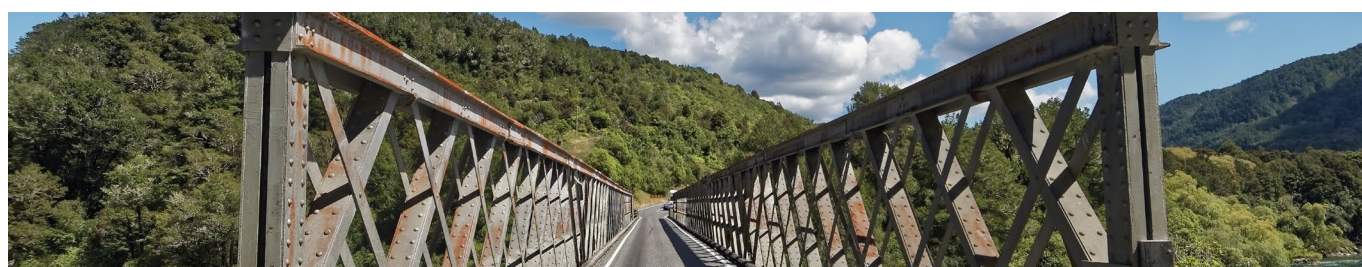
Compared to May 2026

↑ **24.8%** ↓ **-49.0%** ↑ **30**
 Median Price Sales Count Days to Sell

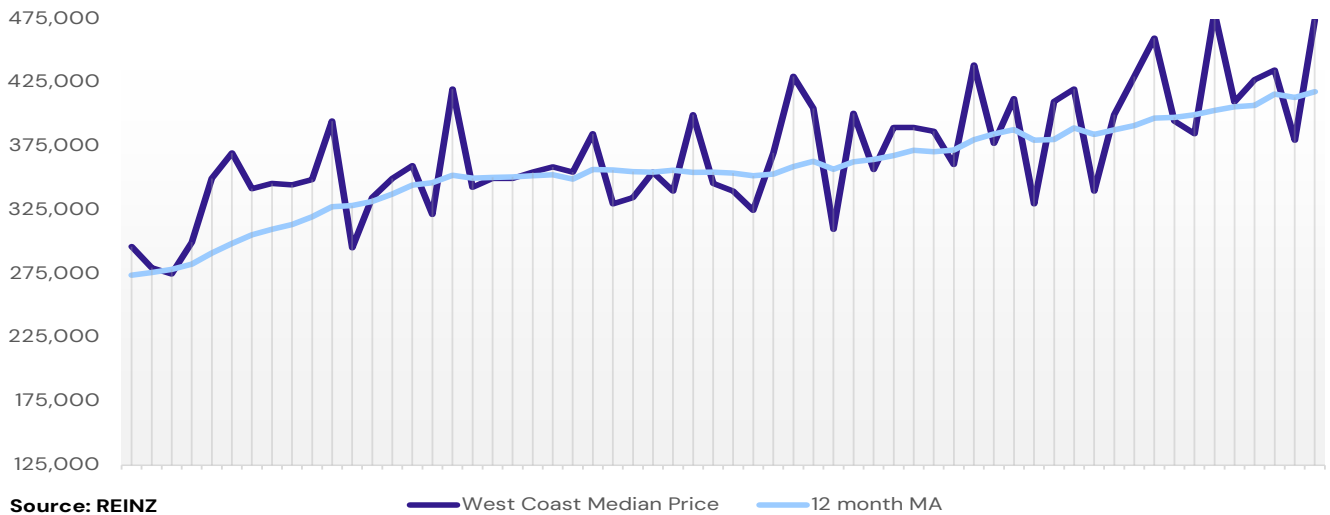
↑ **24.8%** ↓ **-38.3%**
 Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

West Coast Region Trends

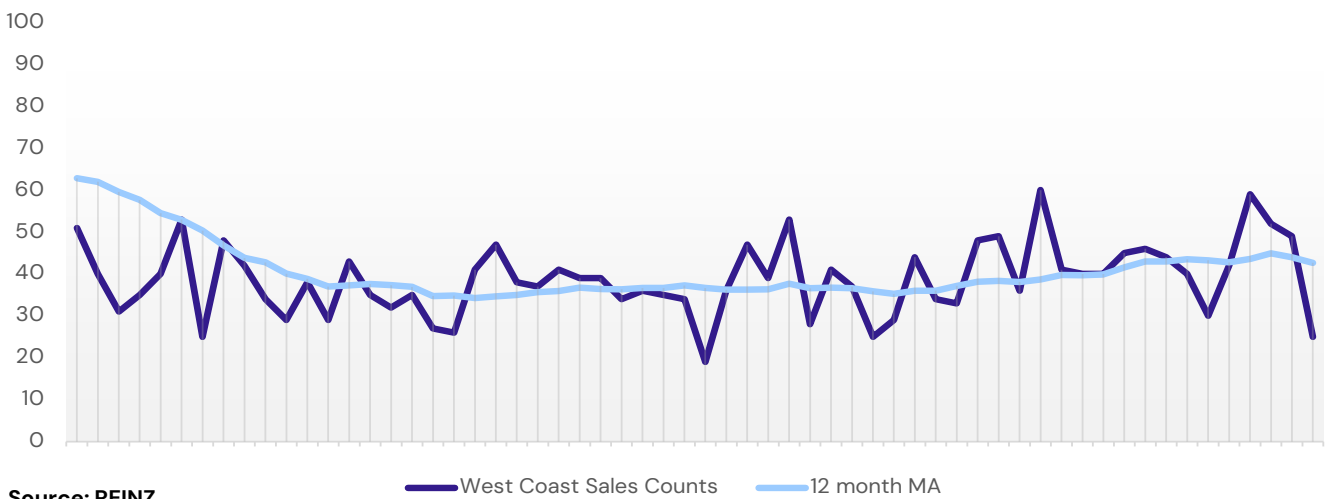
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Buller District	349,000	295,000	317,000	5	17	11
Grey District 	595,000	420,000	484,000	9	23	21
Westland District	542,000	540,000	550,000	11	9	9
West Coast Region	474,350	380,000	420,000	25	49	41
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Buller District		18.3%	10.1%		-70.6%	-54.5%
Grey District 		41.7%	22.9%		-60.9%	-57.1%
Westland District		0.4%	-1.5%		22.2%	22.2%
West Coast Region		24.8%	12.9%		-49.0%	-39.0%



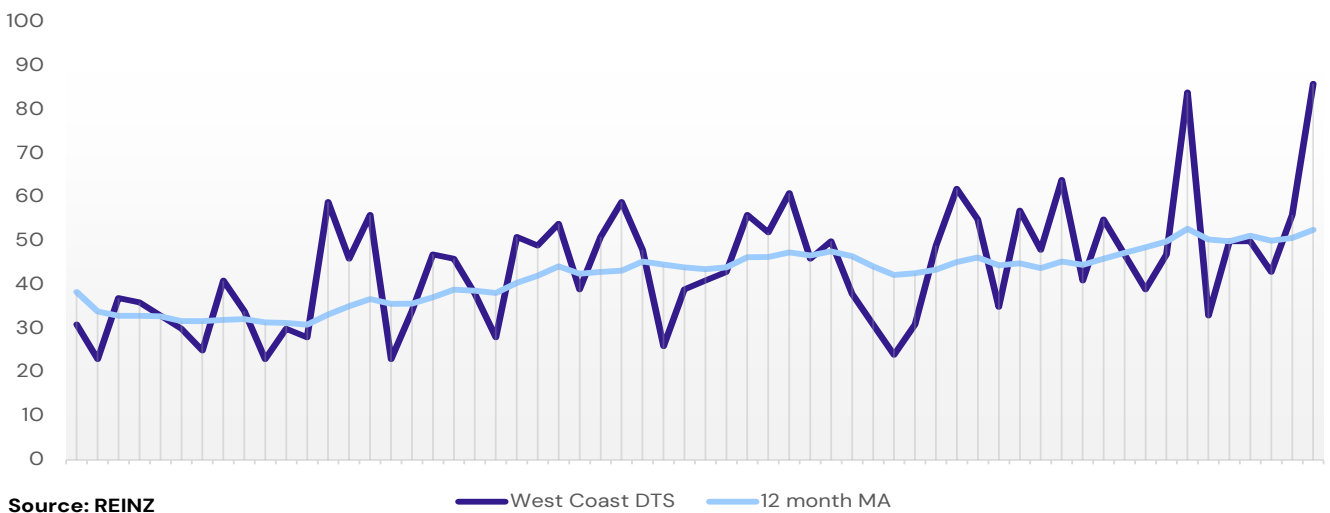
West Coast Region Median Price
Past 5 Years



West Coast Region Sales Counts
Past 5 Years



West Coast Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)

Canterbury

The median price for Canterbury increased by 5.2% year-on-year to \$710,000

“All buyer groups were active during June.

Most vendor expectations were aligned with current market conditions, with some continuing to anticipate further market growth. Open home attendance was steady, with newer listings initially drawing good numbers before tapering off. Auction rooms saw good levels of interest, with more bidders and attendees. Some properties listed for auction also attracted strong conditional buyer interest.

Sentiment remained positive, supported by a strong local economy and confidence generated by ongoing regional investment, while economic factors also influenced activity.

Local salespeople cautiously expect steady activity through winter, with interest rates, the lead-up to the election, and the availability of new listings continuing to shape the market. Momentum is expected to build as more properties came to market, particularly if the usual spring uplift occurs.”

REINZ

42 Days to Sell

The current median Days to Sell of 42 days is more than the 10-year average for June which is 39 days. There were 14 weeks of inventory in June 2026 which is 1 week less than the same time last year.

Compared to June 2025

↑ 5.2%	↓ -2.0%	↑ 3
Median Price	Sales Count	Days to Sell

Compared to May 2026

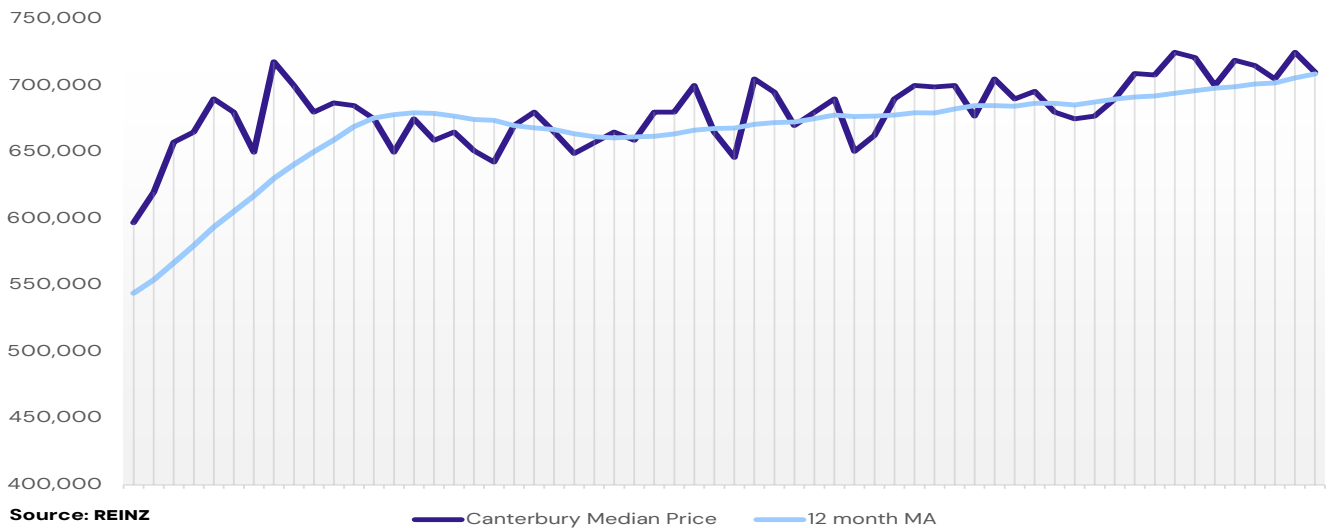
↓ -2.1%	↓ -8.7%	↑ 1
Median Price	Sales Count	Day to Sell
↓ -1.5%	↓ -0.5%	
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count	



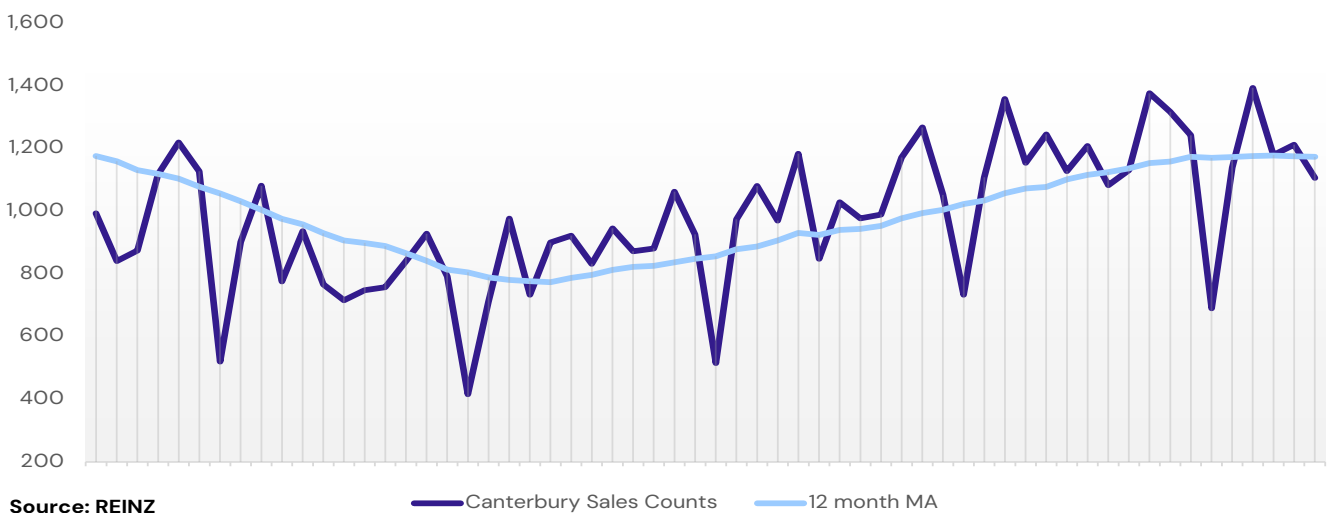
Canterbury Region Trends

	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Ashburton District	519,500	610,000	515,000	62	64	56
Christchurch City	728,500	720,000	660,000	695	738	684
Hurunui District	700,000	688,500	580,000	24	25	20
Kaikoura District	540,000	910,000	650,000	5	6	8
Mackenzie District	700,000	905,000	879,000	6	7	13
Selwyn District	795,000	779,000	790,000	141	164	154
Timaru District	515,000	555,000	492,000	60	81	81
Waimakariri District	710,000	765,000	710,000	99	111	98
Waimate District	430,000	456,500	450,000	14	16	14
Canterbury Region	710,000	725,000	675,000	1,106	1,212	1,128
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Ashburton District		-14.8%	0.9%		-3.1%	10.7%
Christchurch City		1.2%	10.4%		-5.8%	1.6%
Hurunui District		1.7%	20.7%		-4.0%	20.0%
Kaikoura District		-40.7%	-16.9%		-16.7%	-37.5%
Mackenzie District		-22.7%	-20.4%		-14.3%	-53.8%
Selwyn District		2.1%	0.6%		-14.0%	-8.4%
Timaru District		-7.2%	4.7%		-25.9%	-25.9%
Waimakariri District		-7.2%	0.0%		-10.8%	1.0%
Waimate District		-5.8%	-4.4%		-12.5%	0.0%
Canterbury Region		-2.1%	5.2%		-8.7%	-2.0%

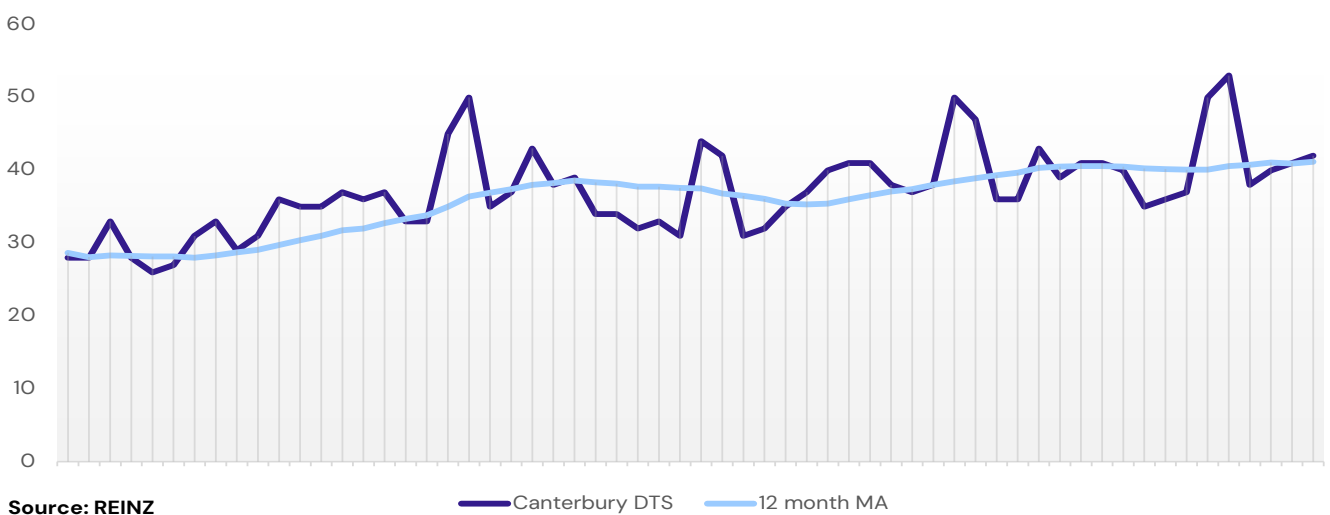
Canterbury Region Median Price
Past 5 Years



Canterbury Region Sales Counts
Past 5 Years



Canterbury Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here.](#)

Dunedin City

“Dunedin’s median price increased by 2.9% year-on-year to \$612,000

“First home buyers and buyers in the over \$1,000,000 range were most active.

While some vendors continued to have higher price expectations, others were setting asking prices that reflected current market conditions. Open home attendance stayed strong for first home buyers, with lower attendance among the mid and top end of the market. Auction activity was quiet.

Sentiment is shaped by the prospect of further rate movement, prompting some potential buyers to purchase and lock in their financing. Investors are navigating additional cost pressures and regulations. Well-priced properties can draw strong competition.

Local salespeople expect the market to remain steady in the next few months, although factors such as the November general election, interest rates, and listing numbers will shape sentiment and activity.”

Queenstown Lakes

“First home buyers and owner-occupiers remained the most active, with investors also active amid sustained rental demand. Enquiries from buyers in Australia continued to grow.

Vendor expectations stayed slightly above market value, though most vendors were open to negotiation. Open home attendance was strong. The number of auction listings eased slightly, as typically happens in winter, but the majority that proceeded attracted active bidding and sold.

Market sentiment remained steady and cautiously optimistic, with the arrival of snow and the start of the winter tourism season boosting confidence across the local economy.

Local salespeople expect the typical winter uplift in activity as the ski season gets underway, and are hopeful that the influx of visitors, particularly from Auckland and Australia, will support demand across the region.”

REINZ

49 Days to Sell

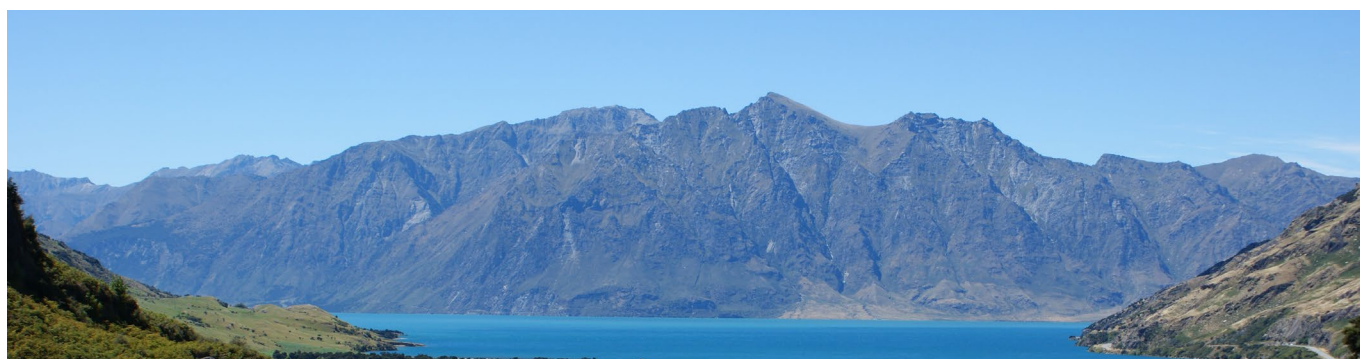
The current median Days to Sell of 49 days is more than the 10-year average for June which is 43 days. There were 17 weeks of inventory in June 2026 which is the same as the same time last year.

Compared to June 2025

↓ -3.5%	↓ -4.4%	↓ -13
Median Price	Sales Count	Days to Sell

Compared to May 2026

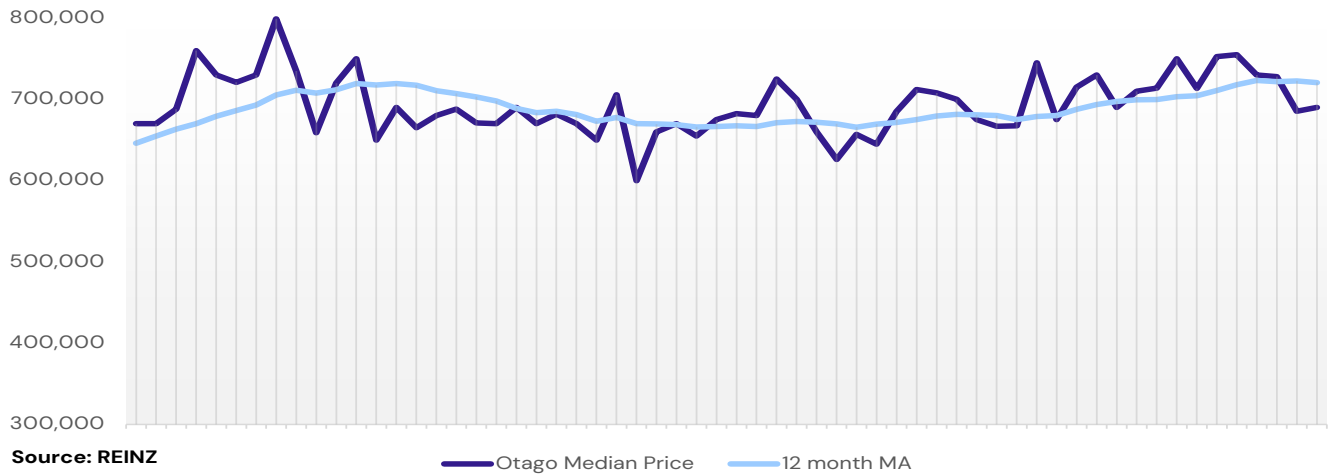
↑ 0.7%	↓ -24.5%	↑ 2
Median Price	Sales Count	Days to Sell
↑ 0.7%	↓ -7.2%	
Seasonally Adjusted Median Price	Seasonally Adjusted Sales Count	



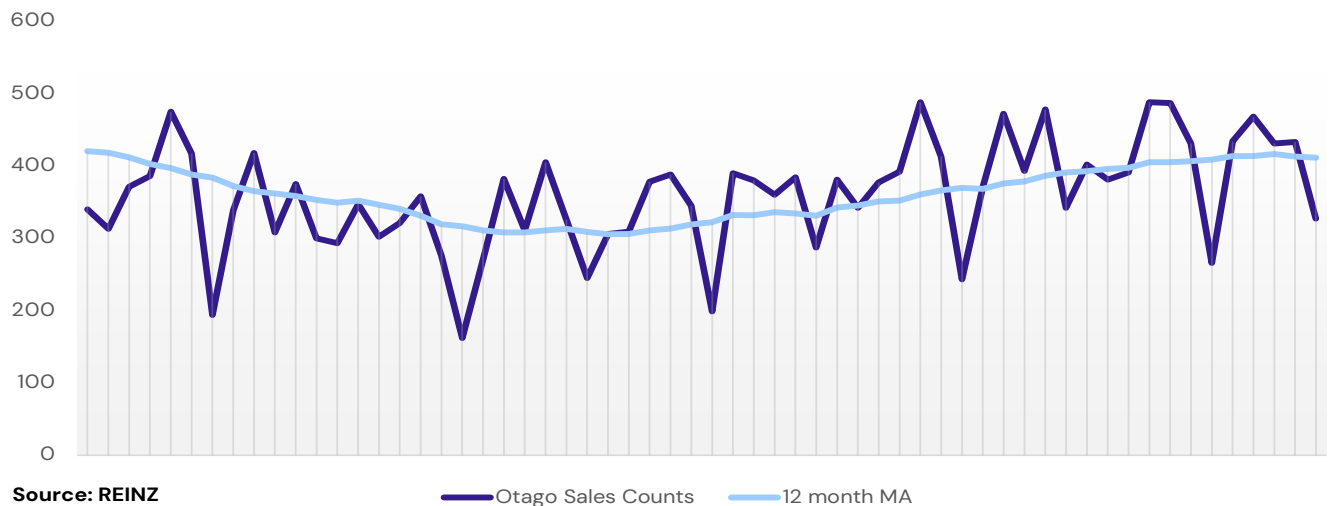
Otago Region Trends

	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Central Otago District 	1,000,000	800,000	795,000	31	35	33
Clutha District	430,000	400,000	399,000	36	27	19
Dunedin City	612,000	615,000	595,000	148	216	162
Queenstown-Lakes District	1,600,000	1,560,000	1,450,000	76	109	103
Waitaki District	515,000	467,000	450,000	36	46	25
Otago Region	690,000	685,525	715,000	327	433	342
	Vs...	May-26	Jun-25	Vs...	May-26	Jun-25
Central Otago District 		25.0%	25.8%		-11.4%	-6.1%
Clutha District		7.5%	7.8%		33.3%	89.5%
Dunedin City		-0.5%	2.9%		-31.5%	-8.6%
Queenstown-Lakes District		2.6%	10.3%		-30.3%	-26.2%
Waitaki District		10.3%	14.4%		-21.7%	44.0%
Otago Region		0.7%	-3.5%		-24.5%	-4.4%

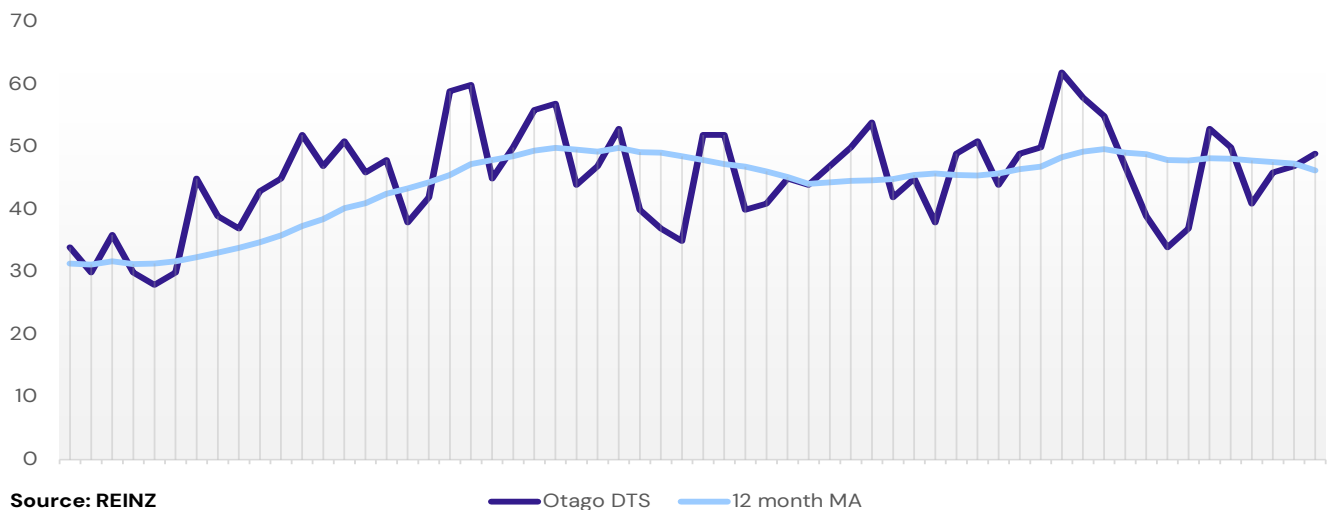
Otago Region Median Price
Past 5 Years



Otago Region Sales Counts
Past 5 Years



Otago Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here](#).



The median price for Southland decreased by 0.6% year-on-year to \$497,000

“First home buyers were most active, with investors also making up a reasonable share of the buyer pool.

Vendor pricing expectations were largely aligned with the market. Open home numbers softened compared to recent months, though new listings continued to draw good attendance levels.

Sentiment reflected a market gradually shifting to favour vendors, with a shortage of listings continuing to shape market conditions. Economic uncertainty and the lead-up to the November general election also influenced buyer and seller confidence. Local salespeople anticipate activity over the next few months continuing to be shaped by these factors.”

REINZ

36 Days to Sell

The current median Days to Sell of 36 days is more than the 10-year average for June which is 35 days. There were 12 weeks of inventory in June 2026 which is 1 week less than the same time last year.

Compared to June 2025

↓ -0.6% ↓ -3.1% ↓ -4
Median Price Sales Count Days to Sell

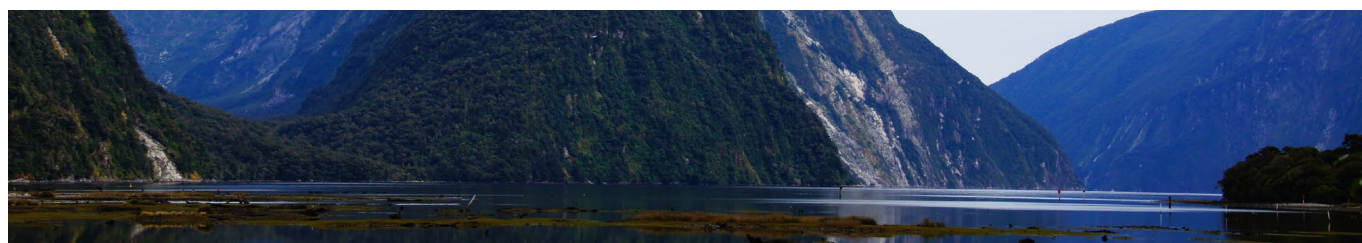
Compared to May 2026

↓ -8.0% ↓ -17.1% ↓ -2
Median Price Sales Count Days to Sell

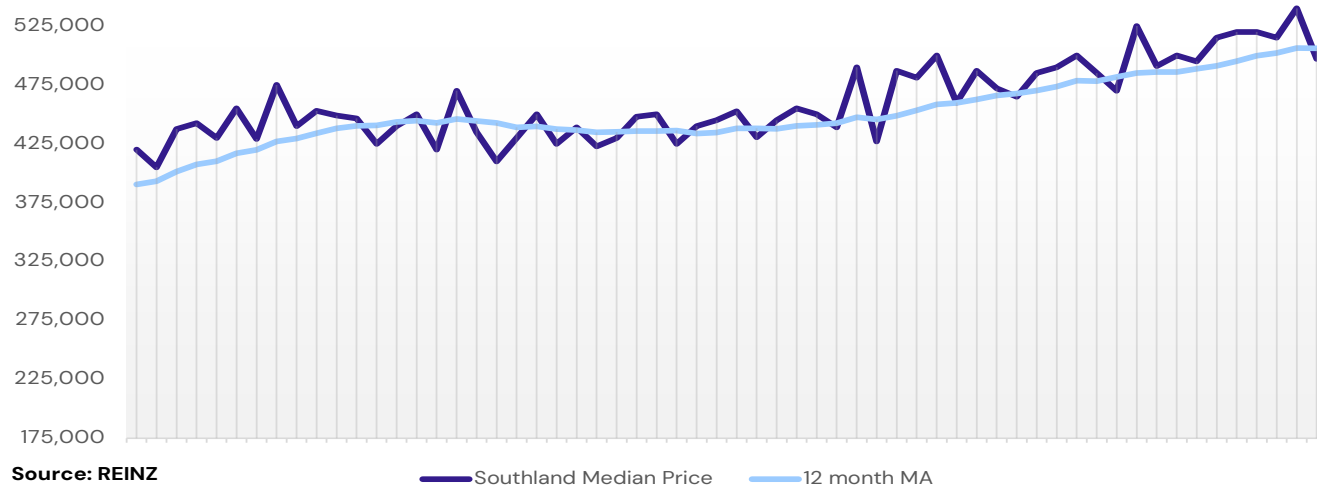
↓ -8.0% ↓ -7.6%
Seasonally Adjusted Median Price Seasonally Adjusted Sales Count

Southland Region Trends

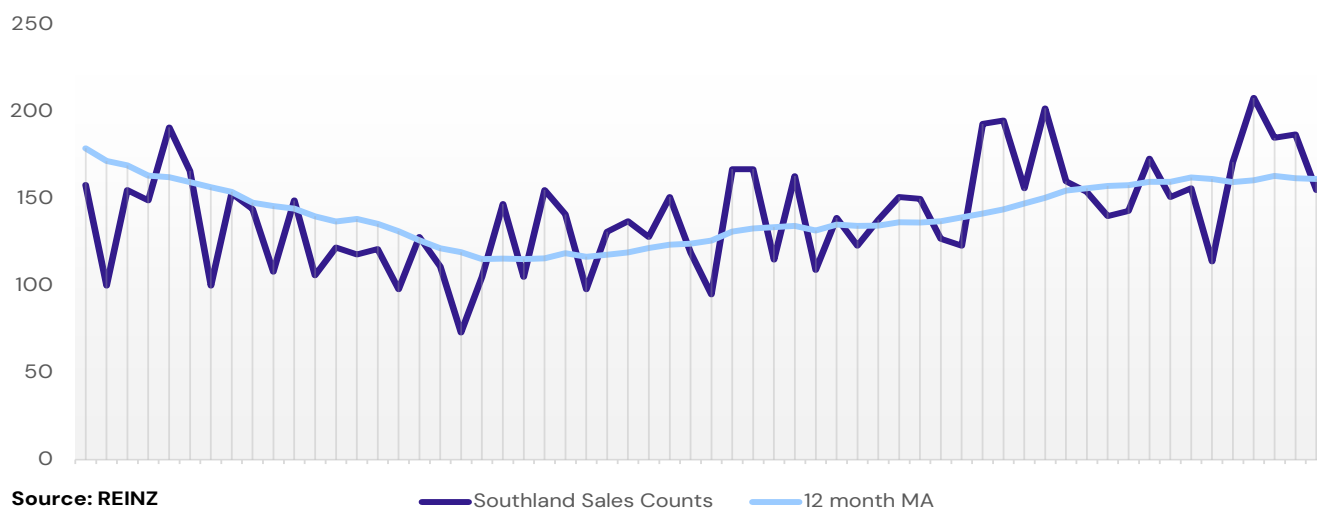
	MEDIAN PRICE			SALES COUNT		
	Jun-26	May-26	Jun-25	Jun-26	May-26	Jun-25
Gore District	445,000	475,000	430,000	20	28	18
Invercargill City	490,000	540,000	469,000	99	124	114
Southland District	585,000	593,000	640,000	36	35	28
Southland Region	497,000	540,000	500,000	155	187	160
	Vs...			Vs...		
		May-26	Jun-25		May-26	Jun-25
Gore District		-6.3%	3.5%		-28.6%	11.1%
Invercargill City		-9.3%	4.5%		-20.2%	-13.2%
Southland District		-1.3%	-8.6%		2.9%	28.6%
Southland Region		-8.0%	-0.6%		-17.1%	-3.1%



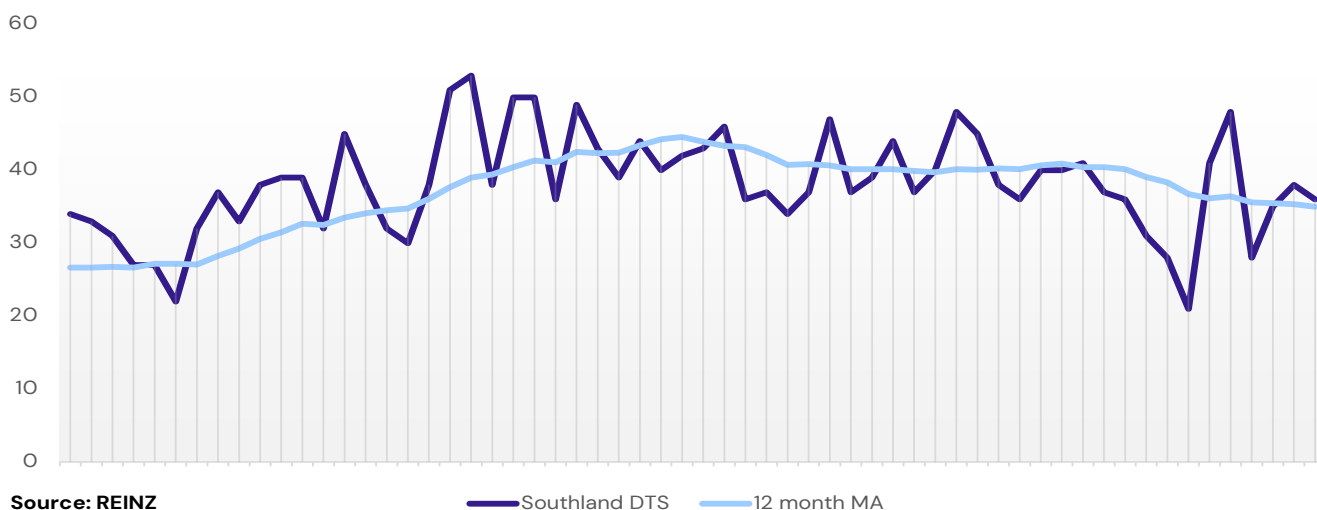
Southland Region Median Price
Past 5 Years



Southland Region Sales Counts
Past 5 Years



Southland Region Days To Sell
Past 5 Years



For information on the House Price Index, [see HPI report here](#).