



Regional view Auckland lifestyle

SPOTLIGHT ON ARARIMU

Māori for 'pathway through the wilderness', Ararimu is a charming lifestyle community in the Franklin District on the border with the Waikato region, just 45 minutes drive from downtown Auckland. Bordered by the Bombay Hills to the west and Hunua Ranges to the east, the locale boasts beautiful vistas of rolling farmland and a strong sense of community, while providing urban connectivity to amenities accessible

across Auckland's southeast. Lifestyle blocks dominate the landscape, with properties currently selling for a median sale value of \$1.91 million. These homes are tightly held by a mix of professional families that commute to Hamilton or Auckland for work, in addition to long-time generational residents. Properties listed for sale in Ararimu can be found on pages X-X.

NORTH

\$1,835,154

average sale value January 2023

-19%
y/y

-47%
volume y/y

WEST

\$2,228,491

average sale value January 2023

+8%
y/y

+14%
volume y/y

EAST

\$1,365,000

average sale value January 2023

-28%
y/y

0%
volume y/y

SOUTH

\$1,618,479

average sale value January 2023

-6%
y/y

-74%
volume y/y

Source: REINZ unconditional sales data



RAYMOND MOUNTFORT
REGIONAL GENERAL MANAGER
BAYLEYS LIFESTYLE

Over the past month, sales activity across the Auckland region's lifestyle sector has seen a continuation of January's upward momentum, with enquiries, listing numbers and auction attendance all rising.

This gentle momentum, however, has taken a backseat to destructive weather events across the Upper North Island, which has grazed homes and communities, particularly in Auckland's southern and western locales.

For lifestyle property owners, the disruption caused by record rainfall

will make buying and selling a more difficult task, and we are expecting land management will become a key election issue come October.

A high level of demand has persisted across the residential development sector, which has also boosted interest in larger lifestyle blocks in rural areas, as urban communities move upwards and outwards, Kiwis search for space. We anticipate this will buoy a consistent level of lifestyle sales activity to year-end as buyers better understand the financial landscape and mortgage lending rates stabilise.

MARKET METRICS: AUCKLAND LIFESTYLE

\$1,867,192

AVERAGE SALE VALUE

3.34ha

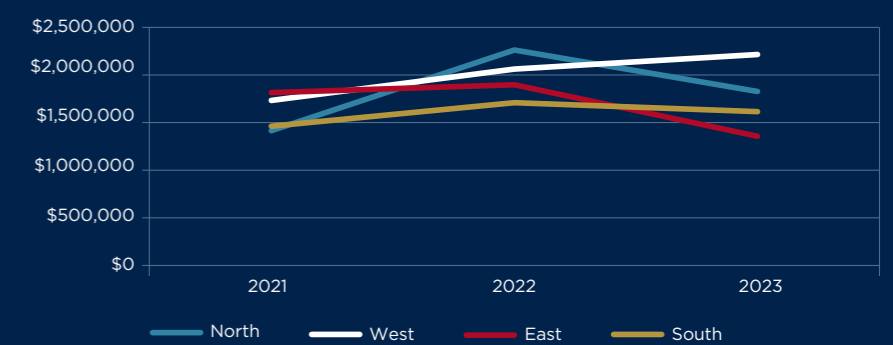
AVERAGE LAND SIZE

171

PROPERTIES SOLD

Source: REINZ unconditional sales data,
3 months to January 2023

AVERAGE SALE VALUE BY REGION AUCKLAND LIFESTYLE JANUARY 2021, 2022 & 2023



Source: REINZ unconditional sales data